



# Silicon Labs Investor Presentation

AUGUST 5, 2025

# Private Securities Litigation Reform Act of 1995

This presentation contains forward-looking statements based on Silicon Labs' current expectations. The words "believe", "estimate", "expect", "intend", "anticipate", "plan", "project", "will", and similar phrases as they relate to Silicon Labs are intended to identify such forward-looking statements. These forward-looking statements reflect the current views and assumptions of Silicon Labs and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are the following: fluctuating changes in global trade policies, including the imposition of tariffs, duties, trade sanctions, or other barriers to international commerce; the competitive and cyclical nature of the semiconductor industry; the challenging macroeconomic environment, including disruptions in the financial services industry; geographic concentration of manufacturers, assemblers, test service providers and customers in Asia that subjects Silicon Labs' business and results of operations to risks of natural disasters, epidemics or pandemics, war and political unrest; risks that demand and the supply chain may be adversely affected by military conflict (including in the Middle East, and between Russia and Ukraine), terrorism, sanctions or other geopolitical events globally (including in the Middle East, and conflict between Taiwan and China); risks that Silicon Labs may not be able to maintain its historical growth; quarterly fluctuations in revenues and operating results; difficulties developing new products that achieve market acceptance; risks associated with international activities (including trade barriers, particularly with respect to China); intellectual property litigation risks; risks associated with acquisitions and divestitures; product liability

risks; difficulties managing and/or obtaining sufficient supply from Silicon Labs' distributors, manufacturers and subcontractors; dependence on a limited number of products; absence of long-term commitments from customers; inventory-related risks; difficulties managing international activities; risks that Silicon Labs may not be able to manage strains associated with its growth; credit risks associated with its accounts receivable; dependence on key personnel; stock price volatility; the impact of public health crises on the U.S. and global economy; debt-related risks; capital-raising risks; the timing and scope of share repurchases and/or dividends; average selling prices of products may decrease significantly and rapidly; information technology risks; cyber-attacks against Silicon Labs' products and its networks; risks associated with any material weakness in our internal controls over financial reporting; and other factors that are detailed in the SEC filings of Silicon Laboratories Inc. Silicon Labs disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. References in this presentation to Silicon Labs shall mean Silicon Laboratories Inc.

# Non-GAAP Financial Measures

In addition to the GAAP results provided throughout this presentation, Silicon Labs has provided non-GAAP financial measurements on a basis excluding non-cash and other charges and benefits. Details of these excluded items are presented in the tables below, which reconcile the GAAP results to non-GAAP financial measurements.

The non-GAAP financial measurements do not replace the presentation of Silicon Labs' GAAP financial results. These measurements provide supplemental information to assist management and investors in analyzing Silicon Labs' financial position and results of operations. Silicon Labs has chosen to provide this information to investors to enable them to perform meaningful comparisons of past, present and future operating results and as a means to emphasize the results of core on-going operations.



# The Leading Innovator in Low-Power Connectivity



FOUNDED IN 1996

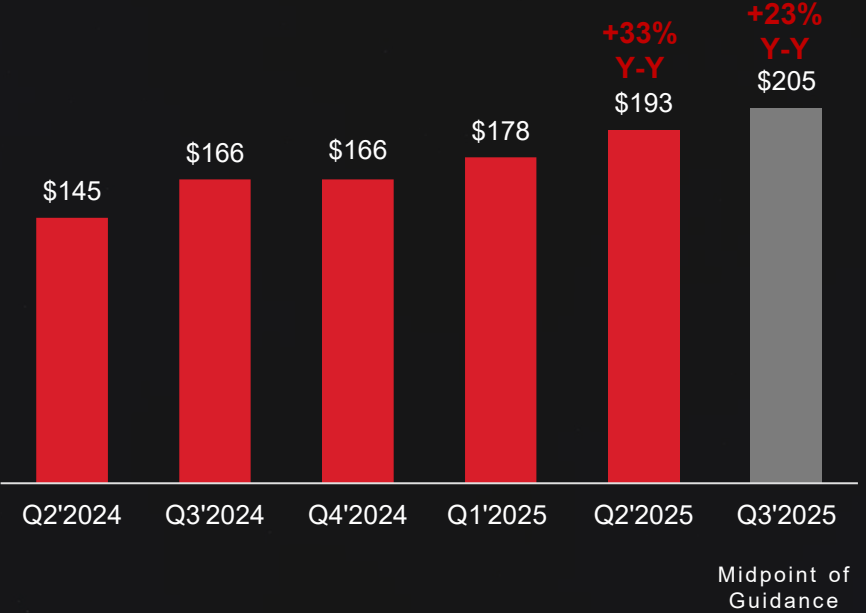


LISTED SLAB



>1,500 PATENT ASSETS

Quarterly Revenue (\$M)



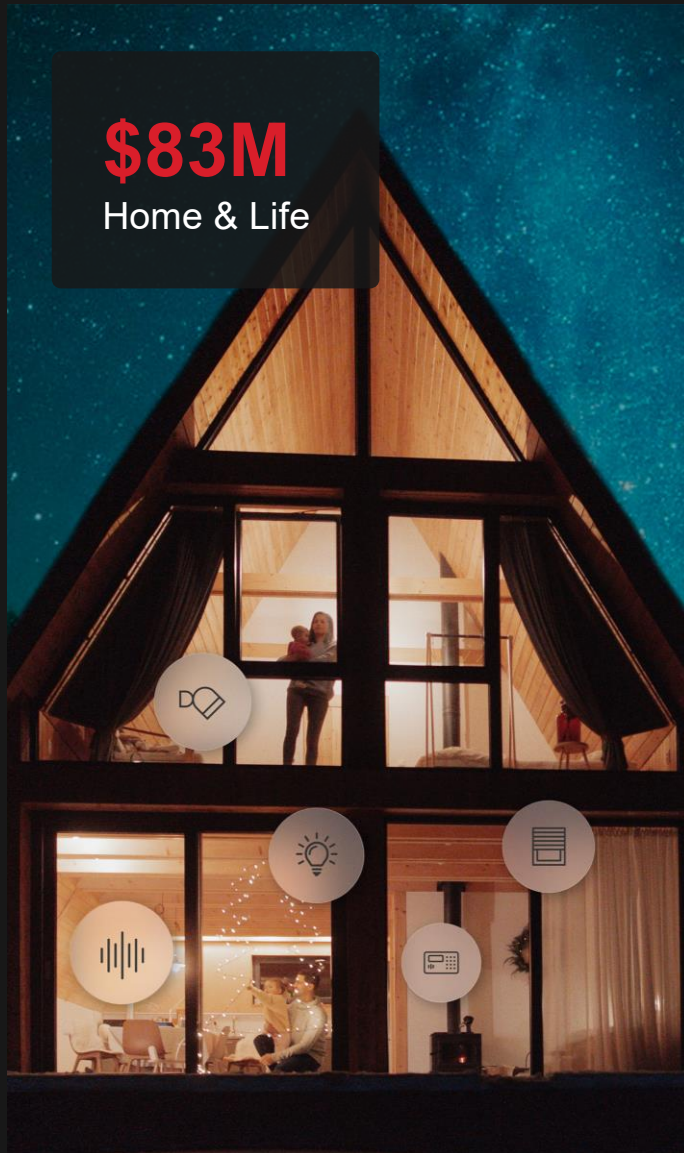
OUR VISION

# To Be Undisputed Leader in Embedded Wireless





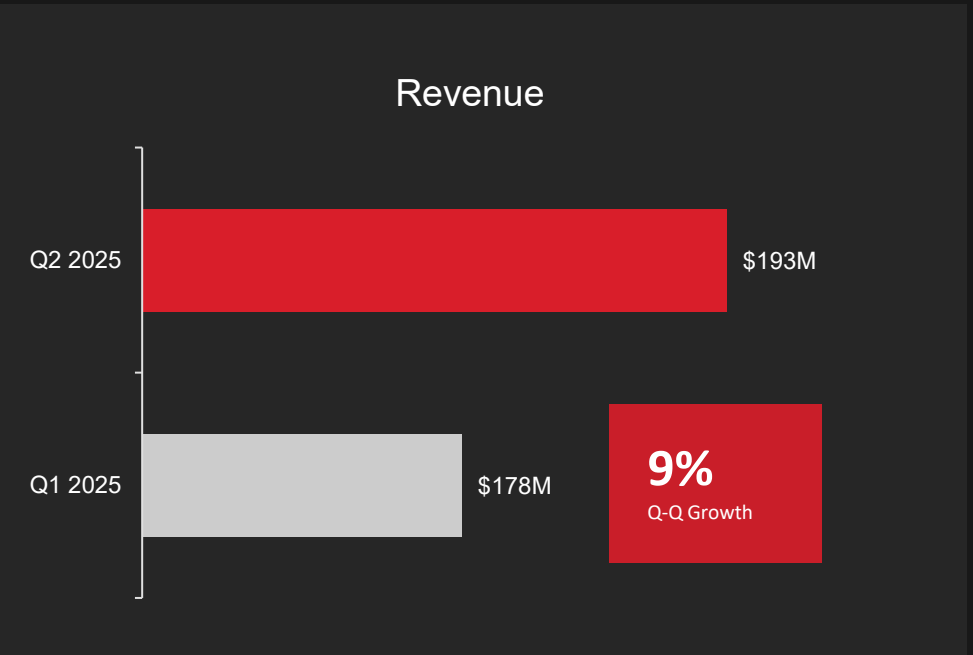
# Revenue Q2 2025



**\$83M**  
Home & Life



**\$110M**  
Industrial & Commercial

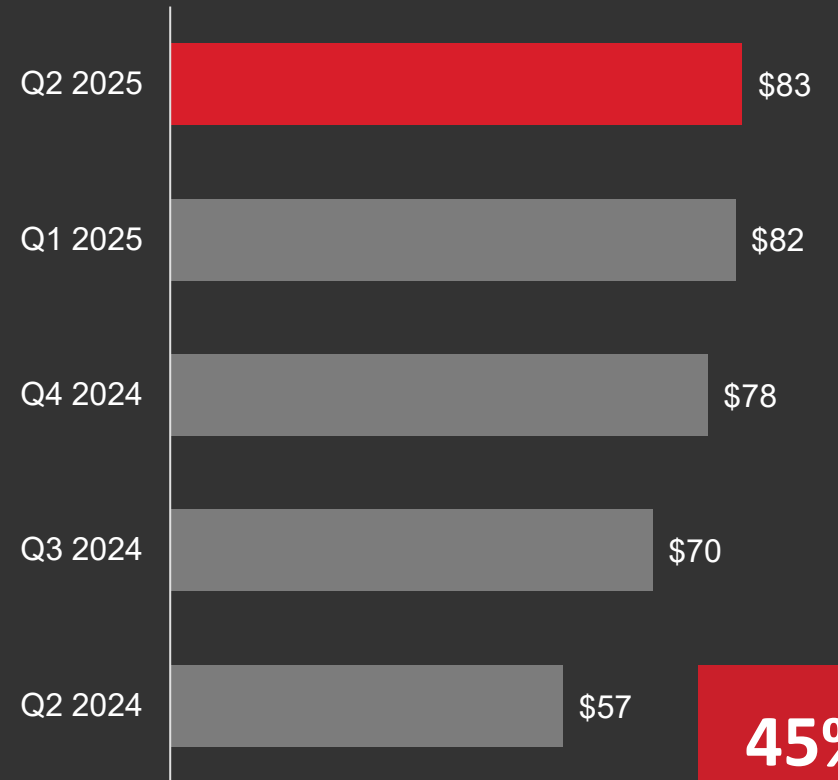


- Revenue of \$193 million increased 9% q/q
- Home & Life increased 2% q/q
- Industrial & Commercial increased 14% q/q

# Home & Life



## Home & Life (\$M)



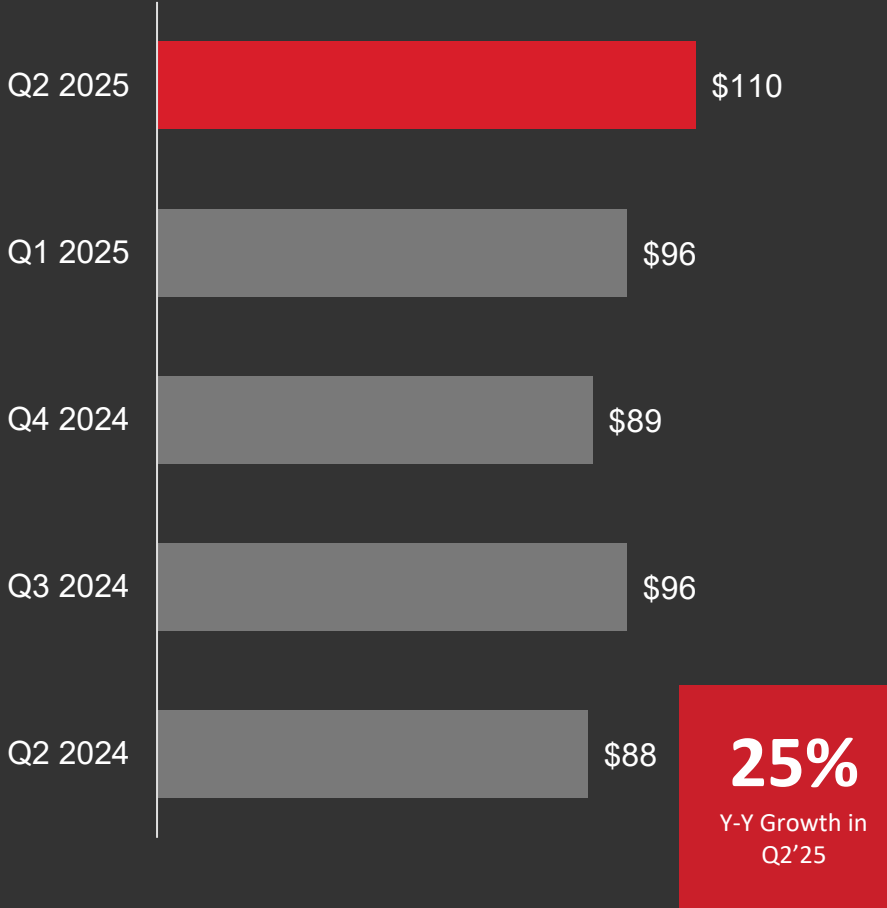
**45%**

Y-Y Growth  
in Q2'25

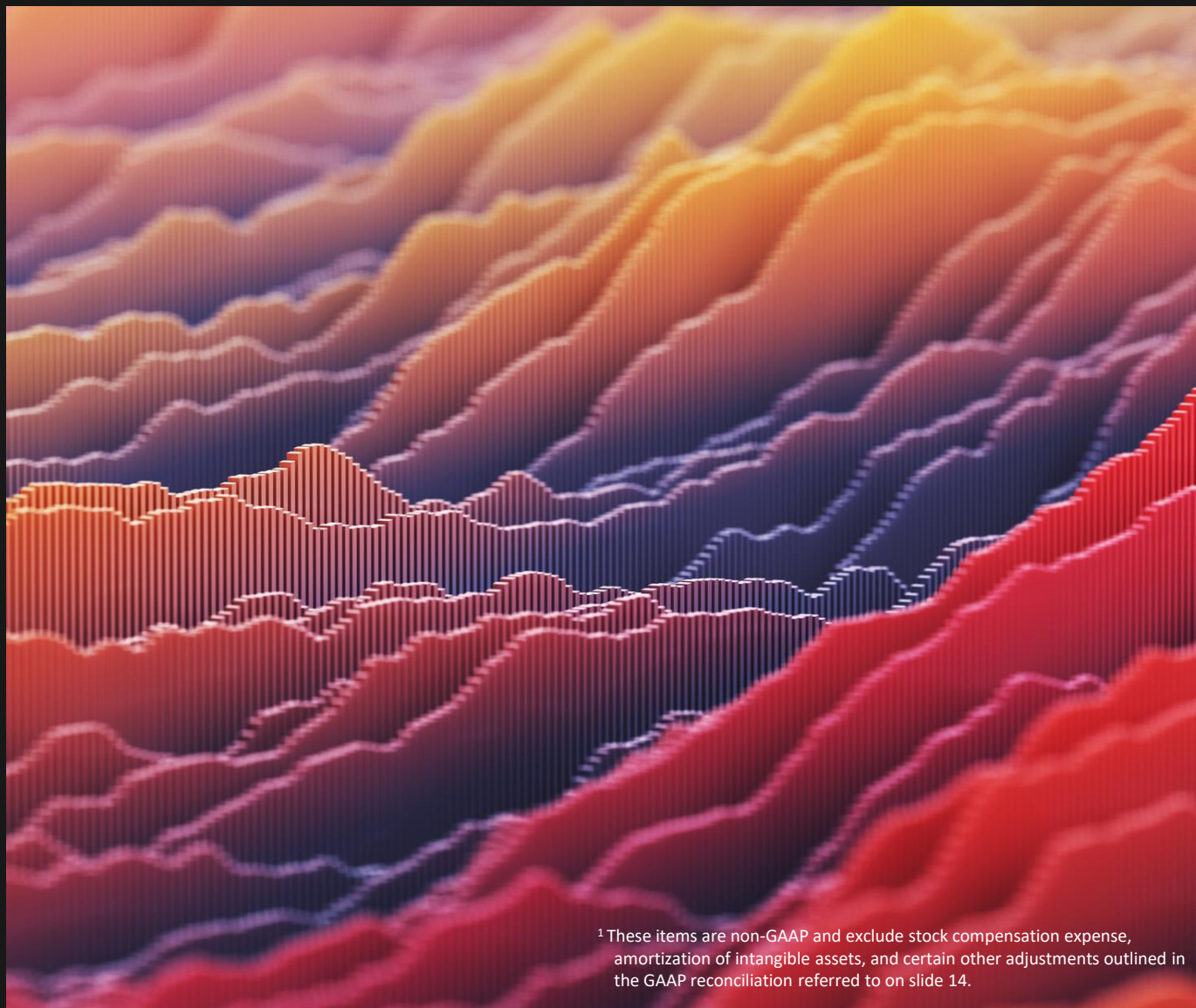
# Industrial & Commercial



### Industrial & Commercial (\$M)



# Gross Margin Q2 2025



- **GAAP** gross margin improved to **56.1%** in **Q2**, up from 55.0% in Q1
- **Non-GAAP** gross margin improved to **56.3%** in **Q2**, up from 55.4% in Q1

## GAAP



## Non-GAAP<sup>1</sup>



# Earnings Per Share Q2 2025



- GAAP loss per share was \$(0.67) in Q2 compared to \$(0.94) in Q1
- Non-GAAP earnings (loss) per share improved by **238%** to \$0.11 in Q2 from \$(0.08) in Q1

## GAAP

(\$0.94)

(\$0.67)

Q1 2025

Q2 2025

## Non-GAAP<sup>1</sup>

(\$0.08)

\$0.11

Q1 2025

Q2 2025

<sup>1</sup>These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments outlined in the GAAP reconciliation referred to on slide 14.

# Q2 2025 Balance Sheet Highlights

(\$ in Millions)	Q1 2025	Q2 2025	Q/Q
Cash, Cash Equivalents & STI*	\$425	\$416	\$(9)
Accounts Receivable	\$52	\$56	\$4
Net Inventory	\$83**	\$81**	\$(3)**
Total Debt	0	0	0

Days of inventory on hand improved to 86 days in Q2'25 from 94 days in the prior quarter

\*Cash, Cash Equivalents, and Short-Term Investments  
\*\*Numbers may not tie due to rounding.

# Q3 2025 Outlook

**Q3 2025**

**Revenue** **\$200-\$210 million**

**Gross Margin<sup>1</sup>** **57%-58%**  
(Non-GAAP)

**Operating Expenses<sup>1</sup>** **\$107-\$110 million**  
(Non-GAAP)

**Earnings Per Share<sup>1</sup>** **\$0.20-\$0.40**  
(Non-GAAP)

<sup>1</sup> These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments outlined in the GAAP reconciliation referred to in the business outlook table on slide 15.

# GAAP to Non-GAAP Reconciliation

## Unaudited Reconciliation of GAAP to Non-GAAP Financial Measures

(In thousands, except per share data)

Three Months Ended  
July 5, 2025

Non-GAAP Income Statement Items	GAAP Measure	GAAP Percent of Revenue	Stock Compensation Expense	Intangible Asset Amortization	Other Costs	Non-GAAP Measure	Non-GAAP Percent of Revenue
Revenues	<b>\$192,845</b>						
Gross profit	<b>108,109</b>	<b>56.1%</b>	<b>\$457</b>	<b>\$ —</b>	<b>—</b>	<b>\$108,566</b>	<b>56.3%</b>
Research and development	<b>87,821</b>	<b>45.5%</b>	<b>12,101</b>	<b>3,342</b>	<b>—</b>	<b>72,378</b>	<b>37.5%</b>
Selling, general and administrative	<b>43,155</b>	<b>22.4%</b>	<b>7,333</b>	<b>—</b>	<b>755</b>	<b>35,067</b>	<b>18.2%</b>
Operating expenses	<b>130,976</b>	<b>67.9%</b>	<b>19,434</b>	<b>3,342</b>	<b>755</b>	<b>107,445</b>	<b>55.7%</b>
Operating income (loss)	<b>(22,867)</b>	<b>(11.9%)</b>	<b>19,891</b>	<b>3,342</b>	<b>755</b>	<b>1,121</b>	<b>0.6%</b>
Three Months Ended July 5, 2025							
Non-GAAP Loss Per Share	GAAP Measure		Stock Compensation Expense*	Intangible Asset Amortization*	Other Costs*	Income Tax Adjustments	Non-GAAP Measure
Net income (loss)	<b>\$(21,817)</b>		<b>\$19,891</b>	<b>\$3,342</b>	<b>\$755</b>	<b>\$1,592</b>	<b>\$3,763</b>
				<b>Shares Excluded Due to Net Loss</b>			
Diluted shares outstanding	<b>32,682</b>			<b>206</b>			<b>32,888</b>
Diluted earnings (loss) per share	<b>\$(0.67)</b>						<b>\$0.11</b>

\* Represents pre-tax amounts

# Unaudited Forward-Looking Statements Regarding Business Outlook

## Unaudited Forward-Looking Statements Regarding Business Outlook

(In millions, except per share data)

Three Months Ended  
October 4, 2025

Business Outlook	GAAP Measure	Non-GAAP Adjustments**	Non-GAAP Measure
Gross margin	57% to 58%	—%	57% to 58%
Operating expenses	\$130 to \$133	\$(23)	\$107 to \$110
Diluted earnings (loss) per share	\$(0.60) to \$(0.20)	\$0.60 to \$0.80	\$0.20 to \$0.40

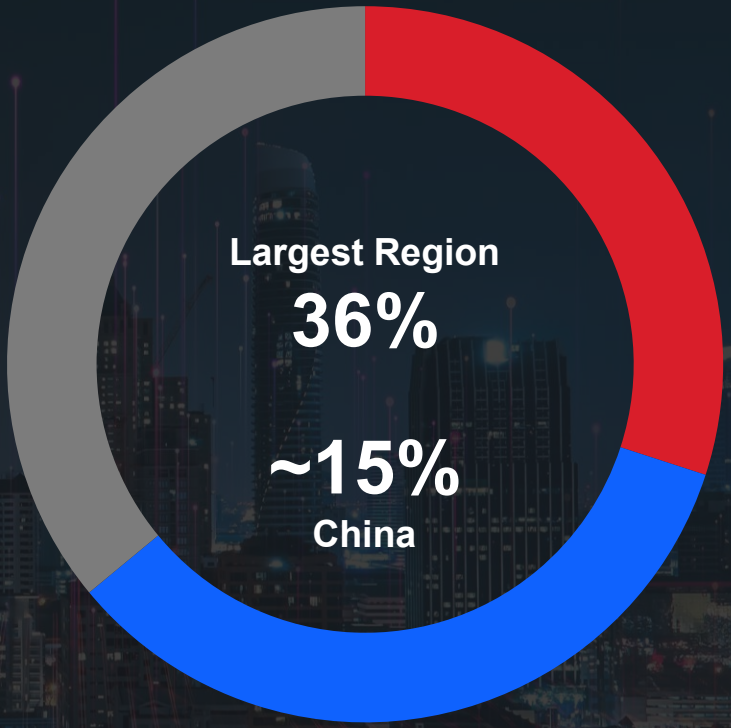
\*\*Non-GAAP adjustments include the following estimates: stock compensation expense of \$21.6 million, intangible asset amortization of \$2.3 million, and the application of a long-term non-GAAP tax rate of 20%.

# Our Customer Base Is Diverse, Balanced and Loyal

2024 Customers



2024 Region



■ EMEA ■ APAC ■ AMER

# Market Selection Allows for Above Industry Growth Opportunity

## 10-15% CAGR : IoT **Market** Growth Rate

- SLAB history of outperformance (high-end of the market range)
- Multi-year track record of Share Gains

## 5-10% Incremental CAGR : **Silicon Labs Specific**

- \$10B\* in design wins captured, now converting to revenue
- Outsized growth potential: CGM, ESL, Smart Meters, Matter
- Share gains in Bluetooth
- New expansion TAM into Wi-Fi

**Results in 15-25% Revenue Growth Forecast**  
**3x the Semiconductor Market Growth Rate (6-7% per WSTS)**

Footnote:

\*Total Design Wins (DWINs) of \$10 billion represent the management estimated cumulative lifetime value of awards in the years of 2022-2024. Opportunities vary in size and have an average duration of 4-5 years lifetime.

Source of Semiconductor market growth rate: Nov 2024 publication by WSTS representing 5.7% CAGR for the period 2021-2027, and 6.9% CAGR for the period 2024-2028.

# Deep Customer Relationships & Commitment to Innovation



## 2024 Greater Austin Business Award Winner

Technology & Innovation



## Sustainability

Received a Prime ISS ESG Corporate Rating and ranked in the top 1% of ~73K companies assessed worldwide by Ecovadis, recognizing commitment to corporate sustainability



## 2024 IoT Evolution Product of the Year Award

MG26 SoC for Bluetooth LE and 15.4 connectivity



## Embedded World 2025 Best in Show

Embedded Computing Design Europe Best in Show Award, IoT & Connectivity: MG26 SoC



## 2024 LEAP Awards

Silver in Embedded Computing - MG26 SoC



## Great place to work 2024

Certified since 2019



## 2024 IoT Evolution Asset Tracking Awards

BG27 SoC



## IoT Breakthrough Awards 2025

IoT Semiconductor Innovation of the Year: xG22E SoC



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# Thank you

