SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] IVESTER JONATHAN D			2. Issuer Name and Ticker or Trading Symbol <u>SILICON LABORATORIES INC</u> [SLAB]	(Check	tionship of Reporting Pers all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 400 W CESAR CHAVEZ		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2008	Х	below) VP of Worldwide (below)
(Street) AUSTIN TX (City) (State)		78701 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$0.0001 par value	01/15/2008		М		1,500	Α	\$0.25	142,452	D		
Common Stock, \$0.0001 par value	01/15/2008		S		5,000(1)	D	\$29.95	137,452	D		
Common Stock, \$0.0001 par value	01/15/2008		s		1,500 ⁽¹⁾	D	\$29.95	76,000	I	Ivester Family Trust ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$0.25	01/15/2008		М		1,500		06/26/1998 ⁽³⁾	06/23/2008	Common Stock, \$0.0001 par value	1,500	\$0 ⁽⁴⁾	4,550	D	

Explanation of Responses:

1. Shares sold pursuant to reporting person's 10(b)5-1 Trading Plan.

2. These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.

3. This option becomes exercisable as it vests in a series of thirty-six (36) equal monthly installments beginning September 15, 2002.

4. Not applicable per instruction 4(c)(iii).

Jonathan D. Ivester

** Signature of Reporting Person

01/16/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.