FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|------|--|--|--|--|--|--|--|
| | OMB Number: 3235-0 | | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WELLAND DAVID R | | | | | | 2. Issuer Name and Ticker or Trading Symbol SILICON LABORATORIES INC [SLAB] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|------------------------------|-------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| WELL. | 1 | | | | 0111 | | 120 11 10 | [021 | _ , | X | Direc | ctor | 10% | Owner | | | | |
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | X | Offic belov | er (give title w) | Othe belov | (specify v) |
| 4635 BOSTON LANE | | | | | | 05/04/2004 | | | | | | | | Vice President | | | | |
| (Street) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| AUSTIN | TX | TX 78735 | | | | | | | | | | | | X | Forn | m filed by One Reporting Person | | |
| (City) | (St | ate) (2 | (Zip) | | | | | | | | | | | | Form filed by More than One Reporting Person | | | porting |
| | | Tabl | e I - | Non-Deriv | /ative | Seci | uritie | s Ac | quire | ed, Di | sposed o | f, or E | Benefic | ially | Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | te, | 3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (I | | | | | 5) Secur Benef | | ficially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Trans | | action(s) 3 and 4) | | (11311. 4) | |
| Common | 004 | | | | S | | 30,000(1) | D | \$48.06 | 0604 ⁽²⁾ 4,500,131 | | 500,131 | D | | | | | |
| | | Та | ble I | I - Derivat (e.g., p | | | | | | | oosed of, convertib | | | | vned | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Number of Title Shares | | <u> </u> - | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Shares sold pursuant to reporting person's 10(b)5-1 plan.
- $2.\ Price\ represents\ the\ weighted\ average\ selling\ price.\ Prices\ range\ between\ \$47.18\ and\ \$49.05.$

David R. Welland 05/05/2004

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.