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Pure-Play Leader of Intelligent Wireless Connectivity

- Unmatched Breadth, Depth, and Focus
- Strong revenue, share, and EPS growth track record
- Leadership position in large secular growth market
- Driven by our vision and values
Our Vision and Values

**Vision**

To empower developers to create wirelessly connected devices that transform industries, grow economies, and improve lives.

**Values**

- We hire, foster and empower great talent
- We create customer value and commercial success through innovation and simplicity
- We meet our commitments and hold ourselves accountable
- We do the right thing!
Deep Customer Relationships & Commitment to Innovation

LEAP AWARDS
Gold in Connectivity BG24 and MG24 families of 2.4 GHz wireless SoCs

EE AWARDS OF ASIA & TAIWAN
Gold in Connectivity BG24 and MG24 families of 2.4 GHz wireless SoCs

EMBEDDED WORLD 2023
Best in Show
Pro Kit for Amazon Sidewalk and SiWx917

GREAT PLACE TO WORK 2023
Certified since 2019

CISCO SUPPLIER OF THE YEAR
Emerging Supplier of the Year

ACUITY BRANDS
Intelligent Wireless Technology Supplier of the Year

SCHNEIDER ELECTRIC
Best Collaboration Award

CES INNOVATION AWARDS
Honoree in Embedded Category for SiWx917
Consistently Outperforming the Market

42% GROWTH IN FY 2022

SLAB vs Market Performance
Y-Y Growth


SLAB  Market
IoT Accelerating Market Opportunity

Edge IoT Market Growth ($B)

- 2016: $6.4
- 2019: $7.0
- 2023: $13.2
- 2025: $17.4

2020 Analyst Day
2022 Analyst Day
Established Industrial & Commercial IoT Leader as Megatrends Accelerate Growth

- Large and growing market
- Broad, diverse, durable customer application base
- Our IoT solutions are well-positioned to capture significant share of growth
ROI-Driven Market

- Renewables and electric vehicle infrastructure
- Smart lighting, shelf labels, commercial infrastructure
- Asset tracking, predictive maintenance, and production optimization
Positioned to Win, Lead and Scale in Home & Life

Making IoT as ubiquitous as the electricity at home or the smartphone in your pocket

Actively shaping the future of wireless standards and ecosystems

Outperforming market with secure, optimized, wireless solutions that work with every ecosystem
Enabling Smarter, Connected Living

- Home security and automation
- Smart appliances, wearables, entertainment
- Medical and lifestyle

>12% CAGR 2021-2025
Revenue Diversity Across Customers and Regions

Largest customer is ~5%

>140 $1M customers

2022 Customers

2012

Long Tail

2022 Region

EMEA

Americas

APAC

2012
Unmatched Breadth & Depth of Our Wireless Portfolio

Amazon Alexa  Amazon Sidewalk  Google Home  Apple HomeKit  SmartThings  Xfinity Home

Bluetooth  matter  Multiprotocol  Proprietary

THREAD  WiFi  Wi-SUN  zigbee  Z-Wave
Purpose-built Platform for the IoT

- Hardware
  - Wireless Software Stacks
  - Sense Control
  - Compute Memory
  - Security
  - Power Management

- Software
  - Simplicity Studio 5
  - All SDKs
  - Mobile DEV Apps
  - Resources

- Wireless
  - Bluetooth
  - Proprietary
  - Thread
  - Zigbee
  - Wi-Fi
  - Ecosystems

- Security
  - Secure Vault Technology
  - Global Security Accreditations
  - Vulnerability Response & Reporting
  - Dedicated Security Support Team

Your IoT Product
Strategic and Consistent Capital Deployment

- **>$2B**: Of share repurchases since the divestiture in April 2021
- **>25%**: Of outstanding shares retired since April 2021
- **~$100M**: Remaining under current authorization

- **14**: Acquisitions integrated since start of IoT era, well positioned to continue to be strategically acquisitive
- **~$1.0B**: Of total acquisitions since 2007
- **~$2.8B**: Divestiture to Skyworks in 2021

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**Capital Deployment**

Since 2007

- ~$3.4B
- $1.0B

- **Share Buyback**
- **M&A**
## Strong & Sustainable Growth, & Highly Attractive Target Model

### Growth supported by massive pipeline and strong design-win momentum

<table>
<thead>
<tr>
<th>Revenue CAGR %</th>
<th>Current</th>
<th>Long-Term Target Model @ Various Revenue Levels</th>
</tr>
</thead>
<tbody>
<tr>
<td>High growth CAGR</td>
<td>~20%</td>
<td>$1.25B</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$1.5B</td>
</tr>
<tr>
<td>Gross Margin %(^1) (Non-GAAP)</td>
<td>High-50s%</td>
<td>Mid-50s%</td>
</tr>
<tr>
<td>Operating expenses % of sales(^1) (Non-GAAP)</td>
<td>Mid-40s%</td>
<td>Mid-30s% Low-30s%</td>
</tr>
<tr>
<td>Operating income % of sales(^1) (Non-GAAP)</td>
<td>~15%</td>
<td>~20% Mid-20s%</td>
</tr>
</tbody>
</table>

\(^1\) These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments.

- **$17B** Opportunity pipeline
- **+13%** 2023 design win growth
- **Growing revenue faster than end markets**
- **Premium gross margin**
- **Significant earnings leverage**
- **Attractive high growth and sustainable business**

Growing revenue faster than end markets

Premium gross margin

Significant earnings leverage

Attractive high growth and sustainable business
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Thank you!

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