



Silicon Labs Investor Presentation

February 7, 2024



Private Securities Litigation Reform Act of 1995

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Pure-Play Leader of Intelligent Wireless Connectivity

- Unmatched Breadth, Depth, and Focus
- Strong revenue, share, and EPS growth track record
- Leadership position in large secular growth market
- Driven by our vision and values



FOUNDED IN 1996



LISTED SLAB

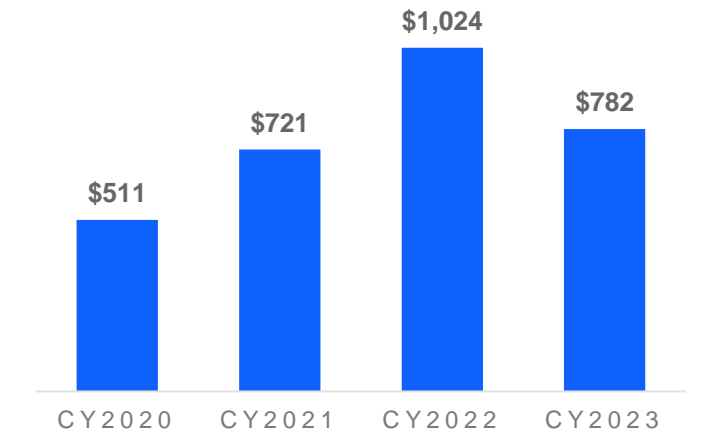


~25,000 CUSTOMERS

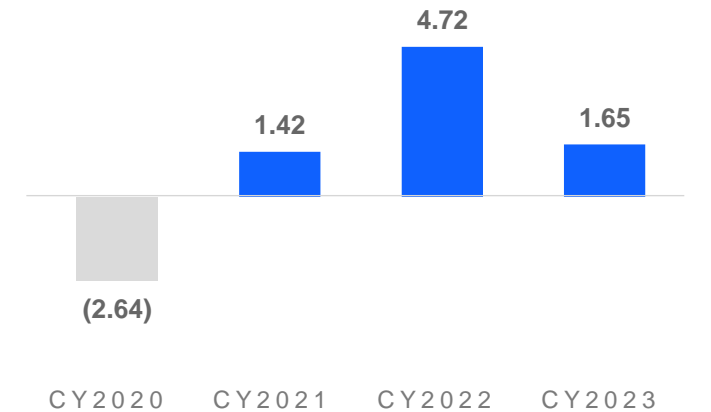


~1,200 PATENTS

Revenue \$M



Non-GAAP EPS \$



Our Vision and Values

VISION

To empower developers to create wirelessly connected devices that transform industries, grow economies, and improve lives.

VALUES



We hire, foster and empower great talent



We create customer value and commercial success through innovation and simplicity



We meet our commitments and hold ourselves accountable



We do the right thing!

Deep Customer Relationships & Commitment to Innovation



LEAP AWARDS

Gold in Connectivity BG24 and MG24 families of 2.4 GHz wireless SoCs



EE AWARDS OF ASIA & TAIWAN

Gold in Connectivity BG24 and MG24 families of 2.4 GHz wireless SoCs



EMBEDDED WORLD 2023 BEST IN SHOW

Pro Kit for Amazon Sidewalk and SiWx917



GREAT PLACE TO WORK 2023

Certified since 2019



CISCO SUPPLIER OF THE YEAR

Emerging Supplier of the Year



ACUITY BRANDS

Intelligent Wireless Technology Supplier of the Year



SCHNEIDER ELECTRIC

Best Collaboration Award



CES INNOVATION AWARDS

Honoree in Embedded Category for SiWx917

Consistently Outperforming the Market

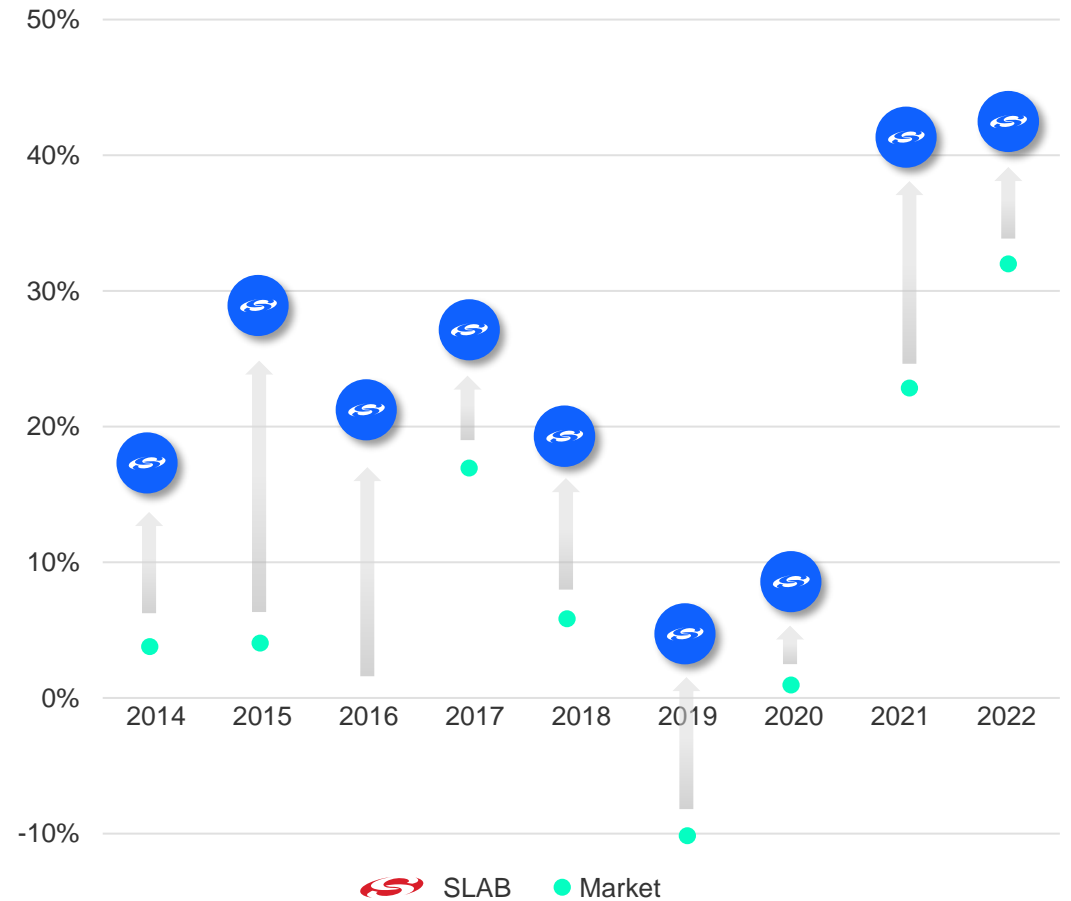


42%

GROWTH IN
FY 2022

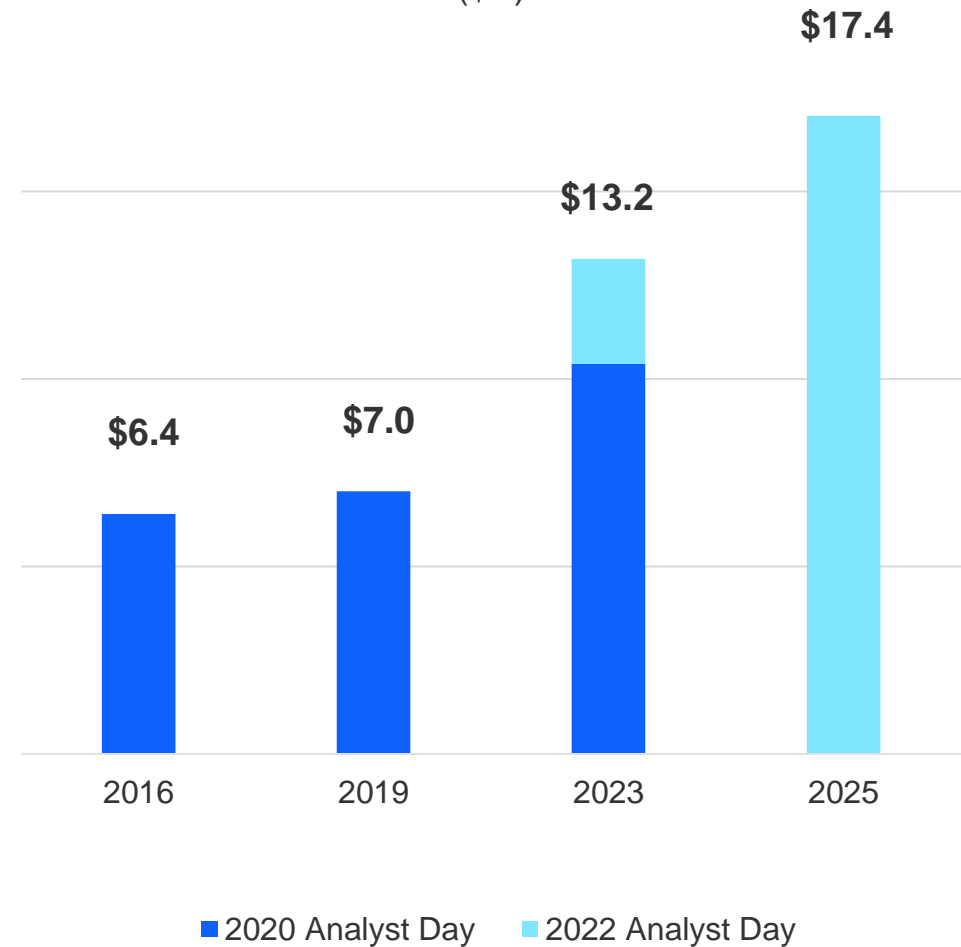
SLAB vs Market Performance

Y-Y Growth

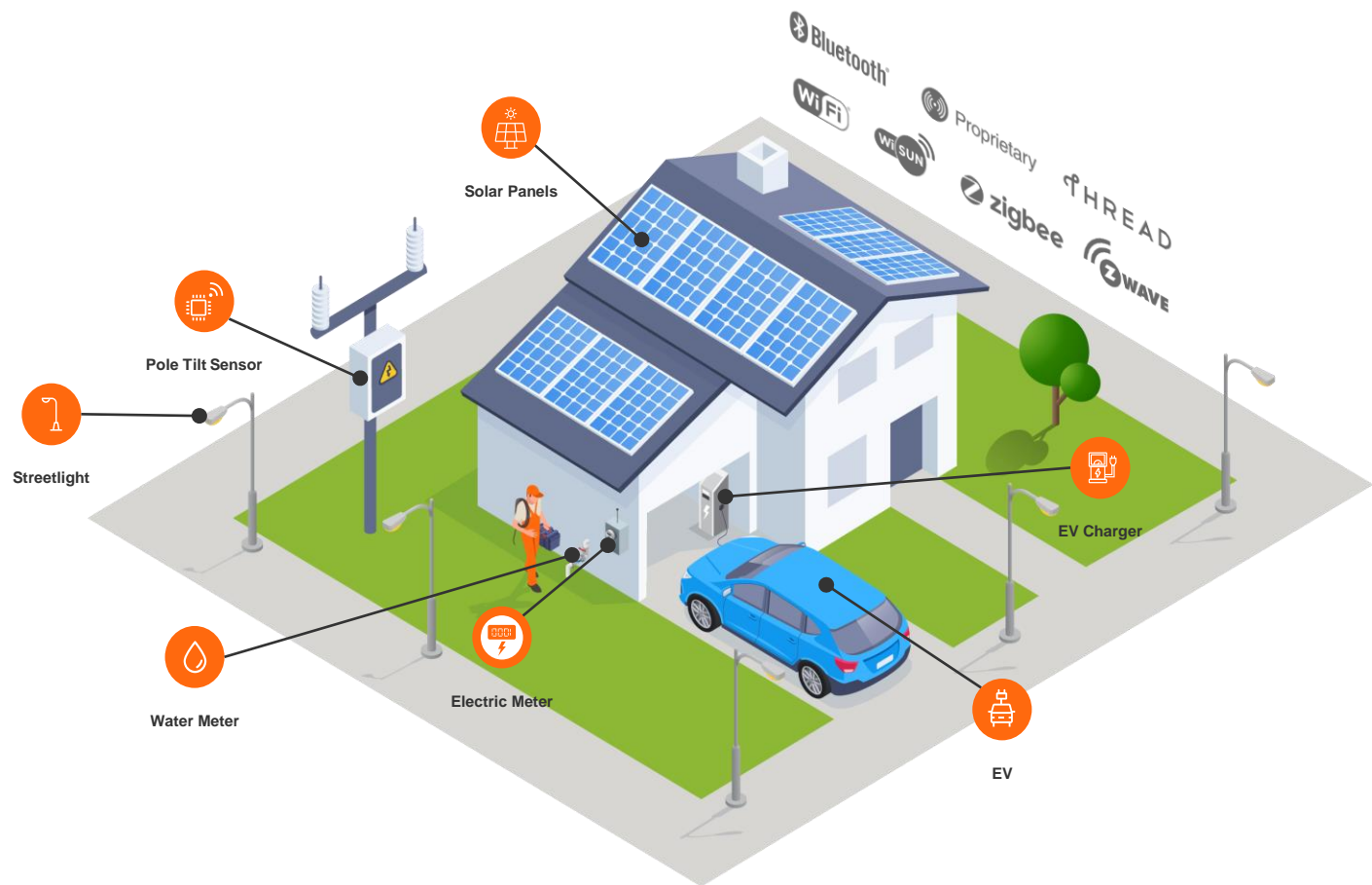


IoT Accelerating Market Opportunity

Edge IoT Market Growth (\$B)



Established Industrial & Commercial IoT Leader as Megatrends Accelerate Growth



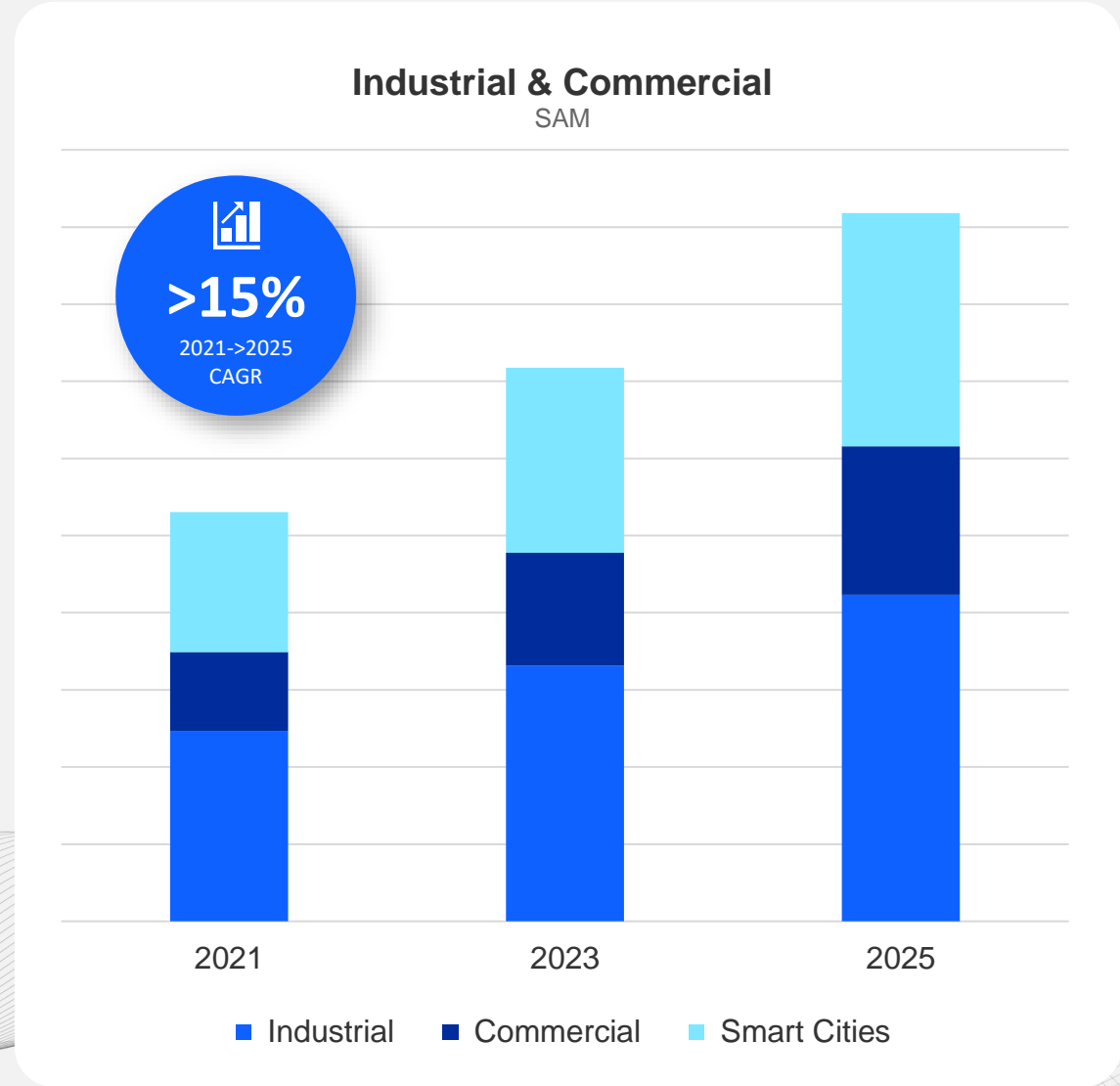
Large and growing market

Broad, diverse, durable customer application base

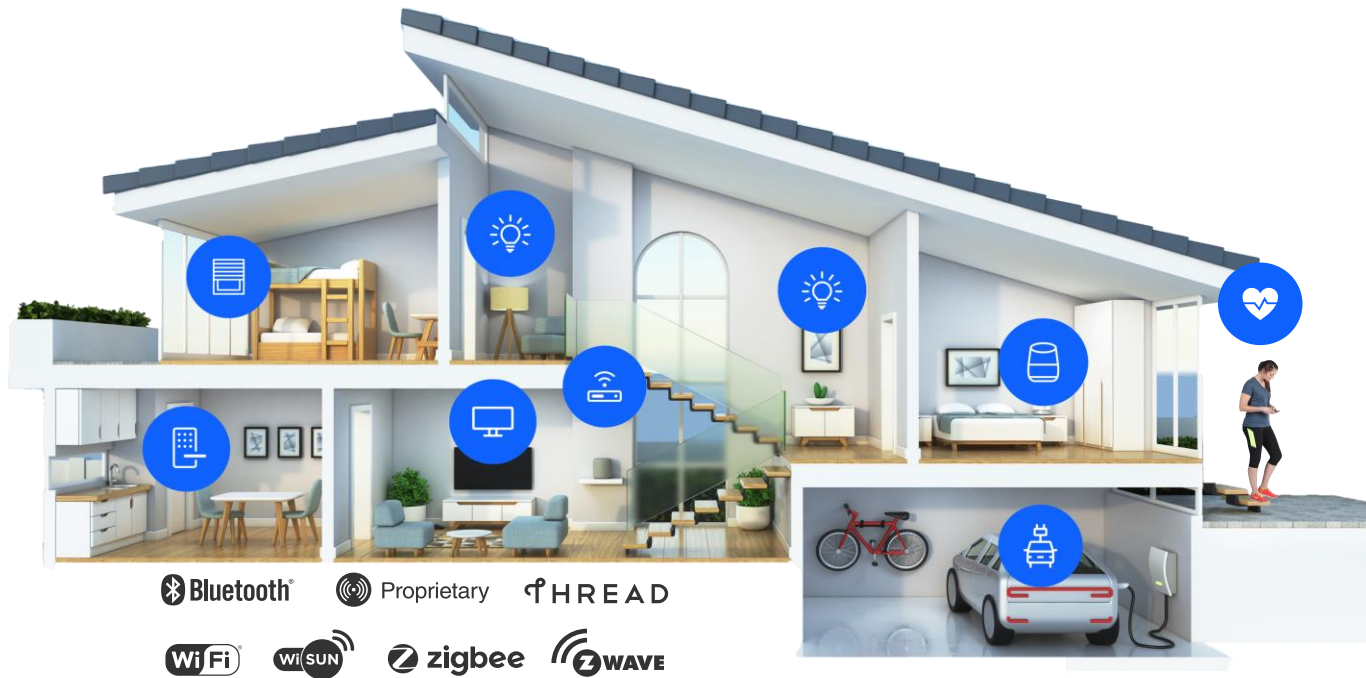
Our IoT solutions are well-positioned to capture significant share of growth

ROI-Driven Market

- Renewables and electric vehicle infrastructure
- Smart lighting, shelf labels, commercial infrastructure
- Asset tracking, predictive maintenance, and production optimization



Positioned to Win, Lead and Scale in Home & Life



Making IoT as ubiquitous as the electricity at home or the smartphone in your pocket

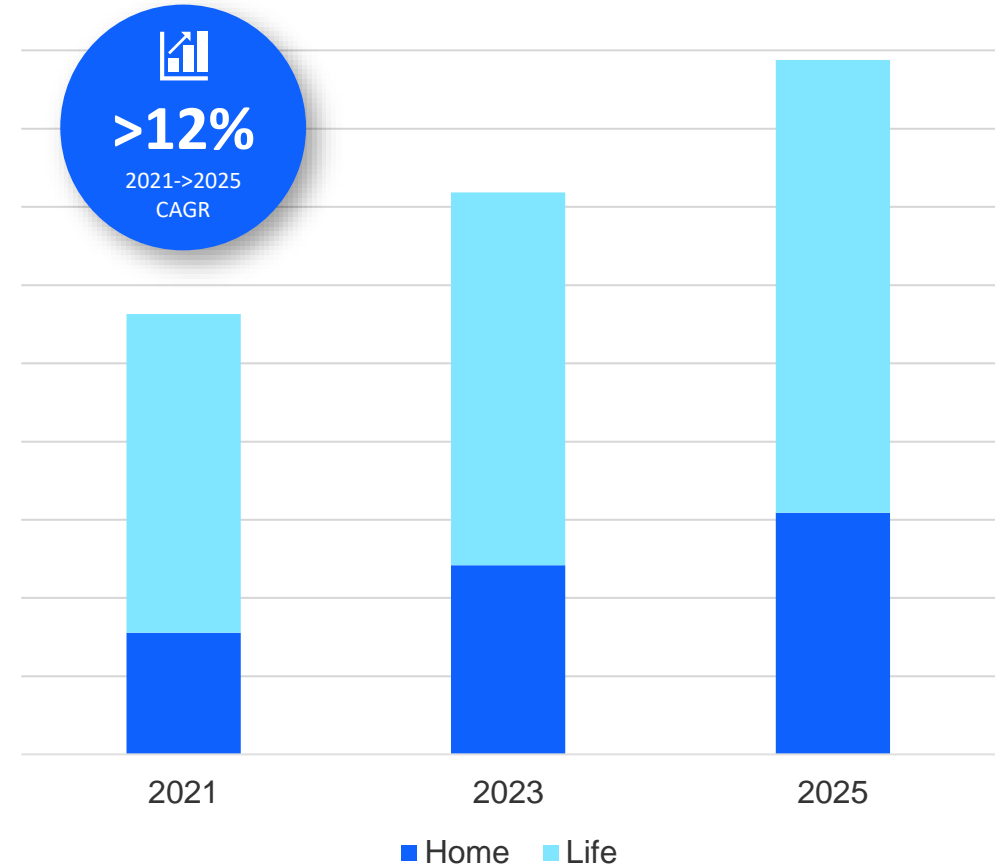
Actively shaping the future of wireless standards and ecosystems

Outperforming market with secure, optimized, wireless solutions that work with every ecosystem

Enabling Smarter, Connected Living

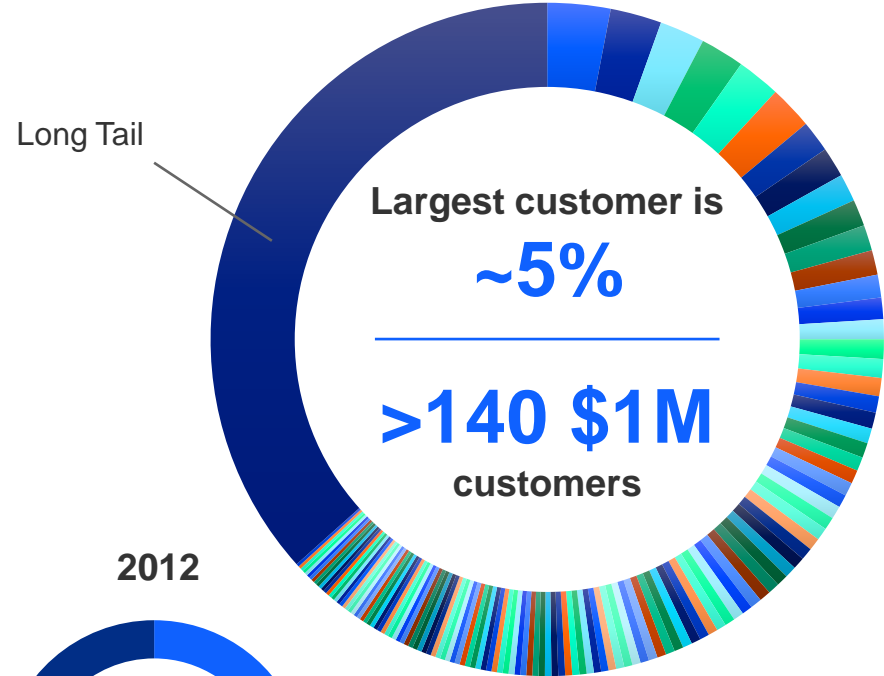
- Home security and automation
- Smart appliances, wearables, entertainment
- Medical and lifestyle

Home & Life SAM

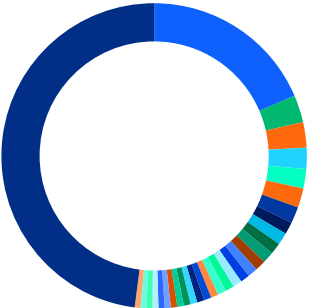


Revenue Diversity Across Customers and Regions

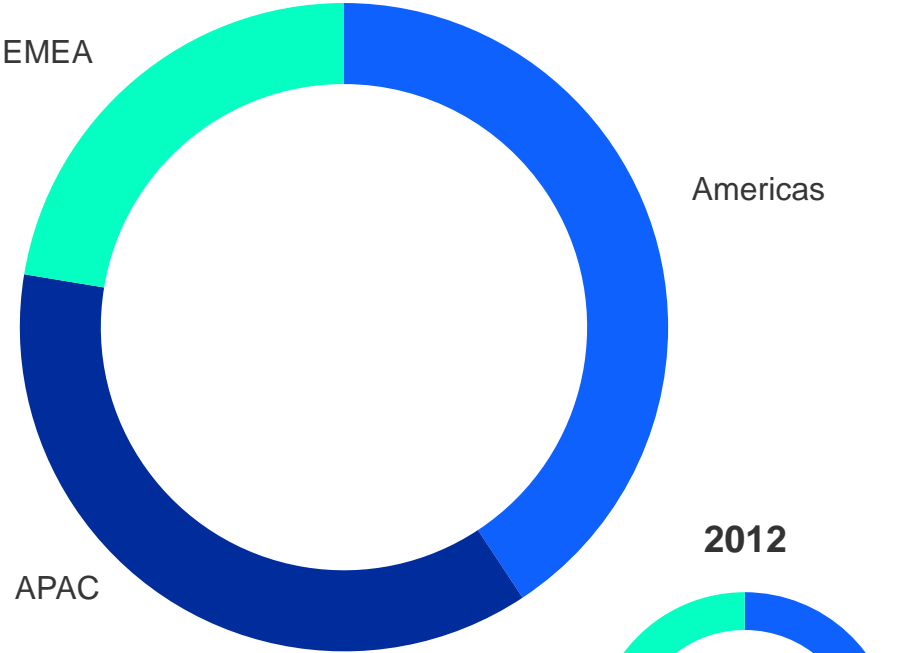
2022 Customers



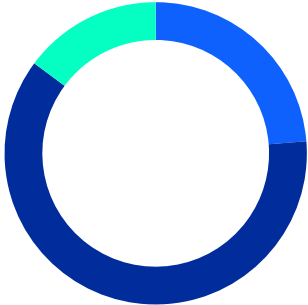
2012



2022 Region



2012



Unmatched Breadth & Depth of Our Wireless Portfolio



Amazon Alexa



Amazon Sidewalk



Google Home



Apple HomeKit



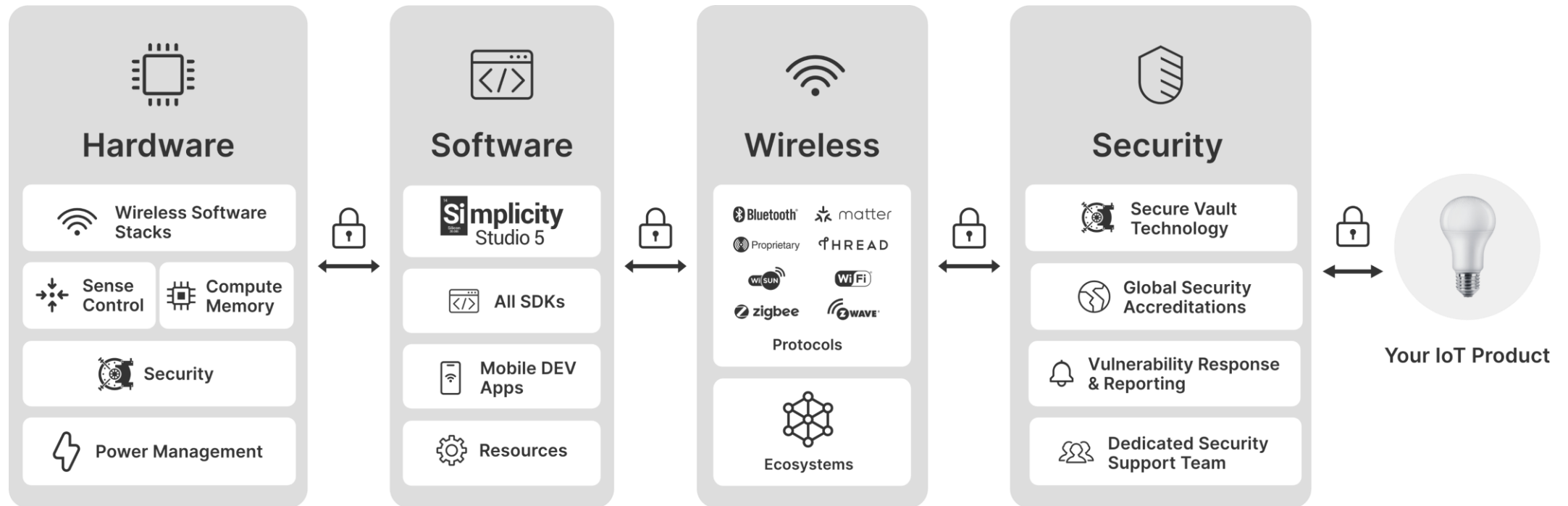
SmartThings



Xfinity Home



Purpose-built Platform for the IoT



Strategic and Consistent Capital Deployment

>\$2B

Of share repurchases since the divestiture in April 2021

>25%

Of outstanding shares retired since April 2021

~\$100M

Remaining under current authorization

14

Acquisitions integrated since start of IoT era, well positioned to continue to be strategically acquisitive

~\$1.0B

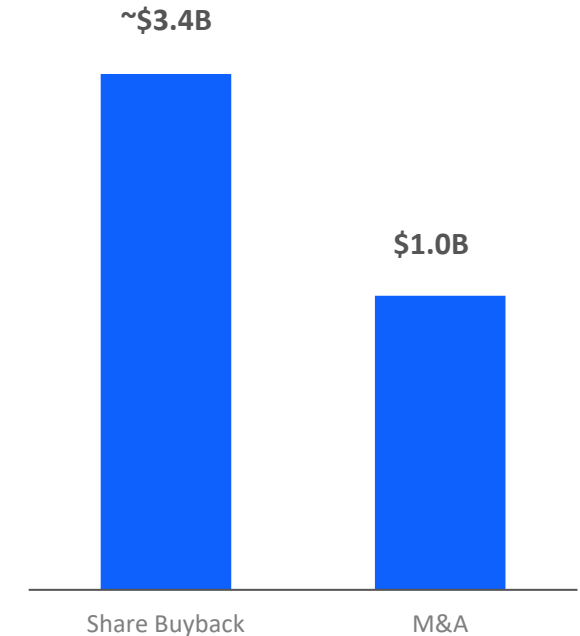
Of total acquisitions since 2007

~\$2.8B

Divestiture to Skyworks in 2021

Capital Deployment

Since 2007



Strong & Sustainable Growth, & Highly Attractive Target Model

| | Current | Long-Term Target Model @ Various Revenue Levels | |
|---|-------------|--|----------|
| Revenue | High growth | \$1.25B | \$1.5B |
| Revenue CAGR % | CAGR | ~20% | |
| Gross Margin % ¹ (Non-GAAP) | High-50s% | Mid-50s% | |
| Operating expenses % of sales ¹ (Non-GAAP) | Mid-40s% | Mid-30s% | Low-30s% |
| Operating income % of sales ¹ (Non-GAAP) | ~15% | ~20% | Mid-20s% |

¹ These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments.

Growth supported by massive pipeline and strong design-win momentum

\$17B

Opportunity pipeline

+13%

2023 design win growth



Growing revenue faster than end markets



Premium gross margin



Significant earnings leverage



Attractive high growth and sustainable business

Pure-Play Leader of Intelligent Wireless Connectivity



Unmatched breadth, depth, and focus

Strong revenue, share, and EPS growth track record

Leadership position in large secular growth market

Driven by our vision and values



Thank you!

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