FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |          |  |  |  |  |  |  |  |
|--------------|----------|--|--|--|--|--|--|--|
| OMB Number:  | 3235-028 |  |  |  |  |  |  |  |

37 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |  |   |         | or   | Section   | on 30(h) | of the I   | nvestme                             | nt Coi                               | mpany Act           | of 194                                     | 40              |                                   |  |   |   |   |
|--|---|--|---|---------|--|---|----------|--|-------------------------------------|--------------------------------------|---------------------|--|-----------------|-----------------------------------|--|---|---|---|
| Name and Address of Reporting Person*     GAY GARY R     |   |  |   |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SILICON LABORATORIES INC [ SLAB ] |   |          |  |                                     |                                      |                     |  |                 | Relationsh<br>leck all ap<br>Dire | plicable)  | ng Person(s) to I<br>10% (                                |   |   |
| (Last)<br>4635 BO  | (Last) (First) (Middle) 4635 BOSTON LANE                              |  |   |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/09/2003 |          |  |                                     |                                      |                     |  |                 |                                   |  | Officer (give title Other (special below)  Vice President |   |   |
| (Street) AUSTIN (City)                                   |   |  | 78735<br>Zip)                                       |         | 4. If  | f Ame   | endment  | , Date o   | of Origina                          | l Filed                              | i (Month/Da         | ay/Yea                                     | ar)             | Lin                               | e)<br><mark>X</mark> Fori                          | m filed by On<br>m filed by Mo                            | o Filing (Check A<br>e Reporting Pers<br>re than One Rep          | son   |
|  |   | Tabl                                       | e I - Nor   | n-Deriv | ative  | Se  | curitie  | es Acc   | quired,                             | Dis                                  | posed o             | f, or                                      | Bene            | eficia                            | ly Own   | ed  |   |   |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |  |   |         | Execution if any   |   |          | 2A. Deemed<br>Execution Date,<br>f any<br>(Month/Day/Year) |                                     | Transaction Disposed Code (Instr. 5) |                     | rities Acquired (A<br>ed Of (D) (Instr. 3, |                 |                                   | Secur<br>Benef<br>Owne                             | ficially<br>d Following                                   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |   |  |   |         |  |   |          |  | Code                                | v                                    | Amount              | Amount (A) or (D)                          |                 | Price                             | Repor<br>Trans<br>(Instr.                          | action(s)<br>3 and 4)                                     |   | (Instr. 4)  |
| Common Stock, \$0.0001 par value 09/09/                  |   |  |   | 9/2003  |  | S   |          | 2,500  |                                     | D                                    | \$50                | 1  | 34,700          | D                                 |  |   |   |   |
|  |   | Та   |   |         |  |   |          |  |                                     |                                      | sed of,<br>onvertib |  |                 |                                   | Owned  | I   |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Di<br>if any<br>(Month/Day/ | Date,   | Date, Transaction<br>Code (Inst  |   |          |  | 6. Date E<br>Expiration<br>(Month/E | n Dat                                |                     | Amount of                                  |                 |                                   | 3. Price of<br>Derivative<br>Security<br>Instr. 5) |   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |
|  |   |  |   |         | Code   | v   | (A)      | (D)  | Date<br>Exercisa                    |                                      | Expiration<br>Date  | Title                                      | or<br>Nun<br>of |                                   |  |   |   |   |

**Explanation of Responses:** 

Bruce A. Maurer, Power of Attorney for Gary R. Gay

09/10/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.