FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT C	F CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of AND DA	Reporting Person* VID R									Symbol IES INC	[SLA				licable)	g Person(s) to	ssuer Owner	
(Last) 4635 BO	(Fii STON LAN	, ,				3. Date of Earliest Transaction (Month/Day/Year) 02/03/2004								X	Office	,		Other (specify below)	
(Street) AUSTIN (City)	T)		78735 Zip)		4. If	Amen	dment,	Date	of Origir	nal File	ed (Month/Da	ay/Year)		5. Indivine)	Form	n filed by One n filed by Mor	Filing (Check And Perfect Perf	son	
		Tabl	e I - N	on-Deriv	ative/	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				Execution Date,		3. Transaction Code (Instr. 8)			s Acquire f (D) (Ins	ed (A) or tr. 3, 4 and	nd 5) Securi Benefi		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) oi (D)	Price		Transa	action(s) 3 and 4)		(Instr. 4)	
Common	Stock, \$0.0	001 par value		02/03/2	2004				S		30,000(1)	D	\$49.7	7627	4,6	80,131	D		
		Та	ble II								osed of, convertib				ned				
Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if an			if any	emed ion Date, //Day/Year) 4. Transi Code 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				ive derivative y Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. Shares sold pursuant to reporting person's 10(b)5-1 plan.

<u>David R. Welland</u> <u>02/04/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.