FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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hours per response:

| | dress of Reporting I JONATHAN | | 2. Issuer Name and Ticker or Trading Symbol <u>SILICON LABORATORIES INC</u> [SLAB] | | ationship of Reporting Pe k all applicable) Director | 10% Owner | |
|--------------------------------------|----------------------------------|----------|--|------------------------|--|---|--|
| (Last) (First) 400 W CESAR CHAVEZ | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2012 | | Officer (give title below) Sr VP or Worldwic | Other (specify below) le Operations | |
| (Street) AUSTIN | ТХ | 78701 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filir Form filed by One Rej Form filed by More tha | porting Person | |
| (City) | (State) | (Zip) | | | Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--|---|--------------|---|---|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock, \$0.0001 par value | 02/07/2012 | | G | | 516 | D | (1) | 94,317 | D | |
| Common Stock, \$0.0001 par value | 02/15/2012 | | F | | 4,216 | D | \$45.05 | 90,101 | D | |
| Common Stock, \$0.0001 par value | 02/15/2012 | | М | | 5,000 | Α | \$33.17 | 95,101 | D | |
| Common Stock, \$0.0001 par value | 02/15/2012 | | S | | 5,000 ⁽²⁾ | D | \$45.13 | 90,101 | D | |
| Common Stock, \$0.0001 par value | | | | | | | | 3,950 | I | S. Ivester Heritage Trust ⁽³⁾ |
| Common Stock, \$0.0001 par value | | | | | | | | 3,950 | Ι | E. Ivester Heritage Trust ⁽³⁾ |
| Common Stock, \$0.0001 par value | | | | | | | | 3,950 | I | B. Ivester Heritage Trust ⁽³⁾ |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|---|--|-------------------------|---|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | oosed D) tr. 3, 4 | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$33.17 | 02/15/2012 | | М | | | 5,000 | 08/10/2005 ⁽⁴⁾ | 08/10/2014 | Common Stock, \$0.0001 par value | 5,000 | (5) | 16,171 | D | |

Explanation of Responses:

1. Gratuitous transfer for which no consideration was received.

2. Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.

3. These shares are held in a trust for the benefit of Reporting Person's child. Reporting Person is co-trustee of the trust.

4. Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon the date exercisable and (ii) the balance of the option shares in a series of forty-eight (48) successively monthly installments over the forty-eight (48) month period measured from the date exercisable.

5. Not applicable per instruction 4(c)(iii).

Jonathan D. Ivester

02/16/2012

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.