

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>IVESTER JONATHAN D</u>  (Last) (First) (Middle) 4635 BOSTON LANE  (Street) AUSTIN TX 78735  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SILICON LABORATORIES INC [ SLAB ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Vice President</b>
	3. Date of Earliest Transaction (Month/Day/Year) 09/14/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.0001 par value	09/14/2004		M		500	A	\$0.25	175,595	D	
Common Stock, \$0.0001 par value	09/14/2004		M		2,750 <sup>(1)</sup>	A	\$15.1	178,345	D	
Common Stock, \$0.0001 par value	09/14/2004		S		2,750 <sup>(2)</sup>	D	\$35.13	175,595	D	
Common Stock, \$0.0001 par value	09/14/2004		S		750 <sup>(2)</sup>	D	\$35.13	113,500	I	Ivester Family Trust <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$0.25	09/14/2004		M			500	06/23/1998 <sup>(4)</sup>	06/23/2008	Common Stock, \$0.0001 par value	500	\$0 <sup>(5)</sup>	39,500	D	
Non-Qualified Stock Option (right to buy)	\$15.1	09/14/2004		M			2,750 <sup>(1)</sup>	09/15/2002 <sup>(6)</sup>	09/21/2011	Common Stock, \$0.0001 par value	2,750	\$0 <sup>(5)</sup>	15,250	D	

**Explanation of Responses:**

- Stock option exercise pursuant to reporting person's 10(b)5-1 plan.
- Shares sold pursuant to reporting person's 10(b)5-1 plan.
- These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.
- This option is immediately exercisable and vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002.
- Not applicable per instruction 4(c)(iii).
- This option becomes exercisable as it vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002.

Bruce A. Maurer, Power of Attorney for Jonathan D. Ivester 09/15/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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