SEC Form 4

FORM 4

UNITED S	STATES	SECURI	FIES	5 ANC) EXCHANGE	COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] IVESTER JONATHAN D			2. Issuer Name and Ticker or Trading Symbol <u>SILICON LABORATORIES INC</u> [SLAB]	(Chec	ationship of Reporting Pe k all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) 4635 BOSTO	.ast) (First) (Middle) 635 BOSTON LANE		3. Date of Earliest Transaction (Month/Day/Year) 12/14/2004		below) Vice Presi	below)
(Street) AUSTIN (City)	TX (State)	78735 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filir Form filed by One Re Form filed by More tha Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, ny Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock, \$0.0001 par value	12/14/2004		М		1,100	Α	\$0.25	177,386	D	
Common Stock, \$0.0001 par value	12/14/2004		М		2,750 ⁽¹⁾	Α	\$15.1	180,136	D	
Common Stock, \$0.0001 par value	12/14/2004		S		2,750 ⁽²⁾	D	\$35	177,386	D	
Common Stock, \$0.0001 par value	12/14/2004		s		750 ⁽²⁾	D	\$34.12	111,250	Ι	Ivester Family Trust ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1			(e.g.	, puis	, can	3, W	ananta	s, options,	convertib	ie secui	niesj				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Der Sec Acq or D of (I	umber of ivative urities uired (A) Disposed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Incentive Stock Option (right to buy)	\$0.25	12/14/2004		М			1,100	06/23/1998 ⁽⁴⁾	06/23/2008	Common Stock, \$0.0001 par value	1,100	\$0 ⁽⁵⁾	37,900	D	
Non- Qualified Stock Option (right to buy)	\$15.1	12/14/2004		М			2,750 ⁽¹⁾	09/15/2002 ⁽⁶⁾	09/21/2011	Common Stock, \$0.0001 par value	2,750	\$0 ⁽⁵⁾	9,750	D	

Explanation of Responses:

1. Stock option exercise pursuant to reporting person's 10(b)5-1 plan.

2. Shares sold pursuant to reporting person's 10(b)5-1 plan.

3. These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.

4. This option is immediately exercisable and vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002

5. Not applicable per instruction 4(c)(iii).

6. This option becomes exercisable as it vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002

Jonathan D. Ivester

12/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.