FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to	STATEME
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	File

INT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of I NAVDI	Reporting Person* EEP S									Symbol IES INC	[SLA	в]			olicable)	g Person(s) to Is ${ m X}$ 10% C	
(Last) 4635 BO	(Fi	,	(Middle)		Date of /08/20		st Trans	nsaction (Month/Day/Year)					X		Officer (give title Othbelow) below Chairman & CEO		r (specify w)	
(Street) AUSTIN (City)			78735 (Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tab	le I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or B	enefi	cially	Owne	ed		
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)				ies Acquired (A) or Of (D) (Instr. 3, 4 and			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock, \$0.0	001 par value		08/08/2	2003				S		55,072	D	\$34	.2345	5,	197,835	D	
Common Stock, \$0.0001 par value		08/08/2003				S		3,304	D	\$34	\$34.2345		11,664	I	By Libra II, L.P. ⁽¹⁾			
Common	Stock, \$0.0	001 par value		08/08/2	2003				S		1,101	D	\$34	.2345	5	53,722	I	By David T. Sooch Trust ⁽²⁾
Common Stock, \$0.0001 par value			08/08/2003				S		1,101	D	\$34	\$34.2345		53,722	I	By Kelly A. Sooch Trust ⁽²⁾		
Common Stock, \$0.0001 par value				08/08/2003				S		1,101	D	\$34	.2345	53,722		I	By Kevin S. Sooch Trust ⁽²⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Executive Or Exercise (Month/Day/Year) if any			if any	on Date, Tran		action (Instr.			6. Date Exerc Expiration Da (Month/Day/N		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec (Insi	vative derivative Securities Beneficially Owned Following Reported	Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	/ (A) (D)		Date Exercisable		Expiration Date	Title Share						

Explanation of Responses:

- 1. These shares are held in a family limited partnership.
- 2. These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.

Bruce A. Maurer for Navdeep 08/11/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.