Silicon Labs (NASDAQ: SLAB) is a leader in secure, intelligent wireless technology for a more connected world.

- Focus on large & growing markets
- Robust breadth and depth of protocols & ecosystems
- Strong & sustainable growth, highly attractive target model
- Channel revenue ~80% of total revenue

Headquartered in Austin, Texas, with ~2,000 employees, creating a global perspective that is an integral part of our culture.

For complete information regarding Silicon Labs’ financial results, please visit https://investor.silabs.com/financials/financial-reports/default.aspx
Recent Business Highlights

In Q1 2023, Silicon Labs announced a new integrated circuit family designed for the smallest form factor IoT devices: the xG27 family of Bluetooth SoCs. The xG27 family offers IoT device designers the energy efficiency, high performance, security, and wireless connectivity ideal for tiny, battery-optimized devices like connected medical devices, wearables, asset monitoring tags, and smart sensors.

Announced general availability for our flagship FG25 sub-GHz SoC. The FG25 is ideal for long-range, low-power communications, capable of broadcasting more than 1km with minimal data loss in dense, urban environments. With Wi-Fi, the FG25 also supports high data bandwidth of up to 3.6 GHz, dense, urban environments. With Wi-Fi, more than 1km with minimal data loss in

In Q2 2023, Silicon Labs announced the new dual-band FG28 SoC, designed for long-range networks and protocols like Amazon Sidewalk, Wi-SUN, and other proprietary protocols. The FG28 includes radios for sub-Gigahertz (Ghz) and 2.4 Ghz Bluetooth LE, making it particularly attractive for edge applications in growth areas like smart agriculture, smart cities, and neighborhood networks. The built-in AI/ML accelerator is a first for a sub-GHz SoC, bringing AI/ML to the edge.

Held the grand opening of the Silicon Labs Connectivity Lab in our Boston site, an event attended by top customers and partners. The Connectivity Lab simulates a modern Smart Home, with a range of IoT devices, applications, ecosystems, and networks. It offers developers an ideal environment to test their Matter prototypes.

Finalized the previously announced redemption process on its 2025 convertible notes. The company funded the $535 million par value of the notes in cash. The in-the-money component of the converted notes was settled with the issuance of approximately 0.9 million shares. The company also executed approximately $184 million in additional stock repurchases in the quarter, retiring approximately 1.3 million shares. The total remaining amount authorized is $3.4 billion.

In Q3 2023, Silicon Labs hosted its fourth annual Works With Conference in August, which attracted thousands of top IoT developers, and included panels with partners from Amazon, Google, Samsung, and many more. The virtual event covered a broad range of IoT technologies and trends, including Bluetooth, Google, Samsung, and many more. The virtual event covered a broad range of IoT technologies and trends, including Bluetooth, Wi-Fi, Matter, Wi-SUN, and Amazon Sidewalk, as well as the latest developments in security and AI/ML.

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Silicon Labs also announced the next version of their developer tool suite, Simplicity Studio, to help developers and device manufacturers streamline and accelerate product designs.

Strategic Deployment of Capital is a Priority

Since 2007, Silicon Labs has executed over $1.4 billion of share repurchases and approximately 18 million share repurchases. The company’s board of directors authorized an incremental $100 million for the repurchase of the company’s common stock, bringing the total remaining amount authorized through the end of 2023 to approximately $116 million.

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