SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person' (Check all applicable) SILICON LABORATORIES INC [SLAB] SOOCH NAVDEEP S х Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 05/17/2011 400 W CESAR CHAVEZ 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) x Form filed by One Reporting Person AUSTIN 78701 TX Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 5. Amount of 7. Nature of 3. Transaction Securities Indirect Date (Month/Day/Year) Beneficial if anv Code (Instr. 5) Beneficially (D) or Indirect (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code v Amount Price Common Stock, \$0.0001 par value 05/17/2011 Μ 62.334 Α \$15.1 681.791 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature Derivative Conversion Date Execution Date. Transaction Expiration Date of Securities Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Underlying Derivative Security Security (Instr. 5) Securities Form Beneficial Direct (D) Price of 8) Securities Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount or Number of Shares Date Expiratior v (D) (A) Exercisable Title Code Date Non-Qualified Commo Stock Stock. 12/21/2005(1) \$15.1 05/17/2011 Μ 20.834 09/21/2011 20,834 (2)0 D Option \$0.0001 (right to par value buy)

09/21/2001⁽³⁾

10/21/2001⁽⁴⁾

buy)
Explanation of Responses:

1. Option becomes exercisable as it vests in a series of ten (10) successive equal monthly installments. The first installment will vest on the date exercisable.

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Μ

2. Not applicable per instruction 4(c)(iii).

\$15.1

\$15.1

Non-Qualified

Stock

Option

(right to

buy) Non-Qualified

Stock Option

(right to

3. Option is one hundred percent (100%) vested and exercisable on the date of grant.

05/17/2011

05/17/2011

4. Option becomes exercisable as it vests in a series of sixty (60) successive equal monthly installments measured from the date of grant. The first installment will vest on the date exercisable.

16 500

25,000

<u>Saie-Yau Hui for Navdeep S.</u>	05/10/2011
Sooch	<u>05/19/2011</u>
** Signature of Reporting Person	Date

Common

Stock

\$0.0001

par valu

Common

Stock

\$0.0001

par valu

16,500

25,000

(2)

0

0

D

D

09/21/2011

09/21/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.