FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Execution Date,

(Month/Day/Year)

if any

(Month/Day/Year)

11/23/2004

12/14/2004

12/14/2004

l	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burden									
l	hours per response:	0.5								

Form: Direct (D) or Indirect

D

D

D

(I) (Instr. 4)

Indirect

(Instr. 4)

Beneficial

Ownership

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock, \$0.0001 par value

Common Stock, \$0.0001 par value

Common Stock, \$0.0001 par value

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Title of Security (Instr. 3) 2. Transac				2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature of
		Table I - No	n-Derivative \$	Securities Acq	uired, Dis	posed of, or Benefi	cially	Owned		
(City)	(State)	(Zip)						Person	c man one Kep	orung
(Street) AUSTIN TX 78735				mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mor	e Reporting Pers	on
(Last) 4635 BOSTO	(First) N LANE	(Middle)		e of Earliest Transa 3/2004	ction (Month/I	Day/Year)	X	below)	below President	` '
	dress of Reporting			uer Name and Ticke ICON LABO		symbol ES INC [SLAB]	(Check	tionship of Reportin all applicable) Director Officer (give title	Person(s) to Issuer 10% Owner Other (specify	

Transaction Code (Instr.

ν

Amount

1,000

400(2)

416(3)

8)

Code

G

S

M

584(3) Common Stock, \$0.0001 par value 12/14/2004 M 13,790 D A \$15.44 Common Stock, \$0.0001 par value 12/14/2004 S 1,000(2) D \$34.12 12,790 D

Disposed Of (D) (Instr. 3, 4 and 5)

(A) or (D)

D

D

A

Price

\$0(1)

\$34.12

\$15.1

Securities Beneficially

Reported

Transaction(s)

(Instr. 3 and 4)

Owned Following

13,190

12,790

13,206

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$15.1	12/14/2004		M			416 ⁽³⁾	07/16/2003 ⁽⁴⁾	09/21/2011	Common Stock, \$0.0001 par value	416	\$0 ⁽⁵⁾	8,334	D	
Non- Qualified Stock Option (right to buy)	\$15.44	12/14/2004		M			584 ⁽³⁾	03/16/2001 ⁽⁶⁾	03/16/2011	Common Stock, \$0.0001 par value	584	\$0 ⁽⁵⁾	7,666	D	

Explanation of Responses:

- 1. Gratuitous transfer for which no consideration was received.
- 2. Shares sold pursuant to reporting person's 10(b)5-1 plan.
- 3. Stock option exercise pursuant to reporting person's 10(b)5-1 plan.
- 4. This option becomes exercisable as it vests in a series of thirty-six (36) successive equal monthly installments beginning July 16, 2003.
- 5. Not applicable per instruction 4(c)(iii).
- 6. This option becomes exercisable as it vests in a series of sixty (60) successive equal monthly installments beginning March 16, 2001.

David P. Bresemann

12/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.