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Pure-Play Leader of Intelligent Wireless Connectivity

- Unmatched Breadth, Depth, and Focus
- Strong revenue, share, and EPS growth track record
- Leadership position in large secular growth market
- Driven by our vision and values
Our Vision and Values

To empower developers to create wirelessly connected devices that transform industries, grow economies, and improve lives.

VISION

VALUES

We hire, foster and empower great talent

We create customer value and commercial success through innovation and simplicity

We meet our commitments and hold ourselves accountable

We do the right thing!
Deep Customer Relationships & Commitment to Innovation

LEAP AWARDS 2023
Bronze in Embedded Computing
BG27 and MG27 SoCs

EE AWARDS OF ASIA & TAIWAN 2023
Best RF / Wireless IC of the Year, BG27/MG27 SoCs
Best Green Tech Supplier, FG28 SoC
Innovation Award, MG24 SoC

EMBEDDED WORLD 2023
BEST IN SHOW
Pro Kit for Amazon Sidewalk and SiWx917

GREAT PLACE TO WORK 2023
Certified since 2019

CISCO SUPPLIER OF THE YEAR
Emerging Supplier of the Year

ACUITY BRANDS
Intelligent Wireless Technology Supplier of the Year

SCHNEIDER ELECTRIC
Best Collaboration Award

CES INNOVATION AWARDS
Honoree in Embedded Category for SiWx917
Consistently Outperforming the Market
IoT Accelerating Market Opportunity
Established Industrial & Commercial IoT Leader as Megatrends Accelerate Growth

Large and growing market

Broad, diverse, durable customer application base

Our IoT solutions are well-positioned to capture significant share of growth
ROI-Driven Market

- Renewables and electric vehicle infrastructure
- Smart lighting, shelf labels, commercial infrastructure
- Asset tracking, predictive maintenance, and production optimization

Industrial & Commercial

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Positioned to Win, Lead and Scale in Home & Life

Making IoT as ubiquitous as the electricity at home or the smartphone in your pocket

Actively shaping the future of wireless standards and ecosystems

Outperforming market with secure, optimized, wireless solutions that work with every ecosystem
Enabling Smarter, Connected Living

- Home security and automation
- Smart appliances, wearables, entertainment
- Medical and lifestyle
Revenue Diversity Across Customers and Regions

- Largest customer is <5%
- ~130 $1M customers

2023 Customers

2023 Region

EMEA
Americas
APAC
2012
Unmatched Breadth & Depth of Our Wireless Portfolio

- Amazon Alexa
- Amazon Sidewalk
- Google Home
- Apple HomeKit
- SmartThings
- Xfinity Home

- Bluetooth
- Matter
- Multiprotocol
- Proprietary

- Thread
- WiFi
- Wi-Fi
- Zigbee
- Z-Wave
Purpose-built Platform for the IoT
Strategic and Consistent Capital Deployment

- >$2B: Of share repurchases since the divestiture in April 2021
- >25%: Of outstanding shares retired since April 2021
- ~$100M: Remaining under current authorization

- 14: Acquisitions integrated since start of IoT era, well positioned to continue to be strategically acquisitive
- ~$1.0B: Of total acquisitions since 2007
- ~$2.8B: Divestiture to Skyworks in 2021

Capital Deployment Since 2007

- ~$3.4B
- $1.0B

Share Buyback  M&A
### Strong & Sustainable Growth, & Highly Attractive Target Model

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>Long-Term Target Model @ Various Revenue Levels</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$1.25B</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue CAGR %</td>
<td>High growth</td>
<td>~20%</td>
</tr>
<tr>
<td><strong>Gross Margin %(^1)</strong></td>
<td>(Non-GAAP)</td>
<td>High-50s%</td>
</tr>
<tr>
<td>Operating expenses % of sales(^1)</td>
<td>(Non-GAAP)</td>
<td>Mid-40s%</td>
</tr>
<tr>
<td>Operating income % of sales(^1)</td>
<td>(Non-GAAP)</td>
<td>~15%</td>
</tr>
</tbody>
</table>

\(^1\) These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments.

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**Growth supported by massive pipeline and strong design-win momentum**

- **$17B**
  - Opportunity pipeline
  - 2023 design win growth
  - Growing revenue faster than end markets

- **+13%**
  - Premium gross margin
  - Significant earnings leverage
  - Attractive high growth and sustainable business
Pure-Play Leader of Intelligent Wireless Connectivity

- Unmatched breadth, depth, and focus
- Strong revenue, share, and EPS growth track record
- Leadership position in large secular growth market
- Driven by our vision and values
Thank you!
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