



Silicon Labs Investor Presentation

NOVEMBER 4, 2025

Private Securities Litigation Reform Act of 1995

This presentation contains forward-looking statements based on Silicon Labs' current expectations. The words "believe", "estimate", "expect", "intend", "anticipate", "plan", "project", "will", and similar phrases as they relate to Silicon Labs are intended to identify such forward-looking statements. These forward-looking statements reflect the current views and assumptions of Silicon Labs and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are the following: fluctuating changes in global trade policies, including the imposition of tariffs, duties, trade sanctions, or other barriers to international commerce; the competitive and cyclical nature of the semiconductor industry; the challenging macroeconomic environment, including disruptions in the financial services industry; geographic concentration of manufacturers, assemblers, test service providers and customers in Asia that subjects Silicon Labs' business and results of operations to risks of natural disasters, epidemics or pandemics, war and political unrest; risks that demand and the supply chain may be adversely affected by military conflict (including in the Middle East, and between Russia and Ukraine), terrorism, sanctions or other geopolitical events globally (including in the Middle East, and conflict between Taiwan and China); risks that Silicon Labs may not be able to maintain its historical growth; quarterly fluctuations in revenues and operating results; difficulties developing new products that achieve market acceptance; risks associated with international activities (including trade barriers, particularly with respect to China); intellectual property litigation risks; risks associated with acquisitions and divestitures; product liability

risks; difficulties managing and/or obtaining sufficient supply from Silicon Labs' distributors, manufacturers and subcontractors; dependence on a limited number of products; absence of long-term commitments from customers; inventory-related risks; difficulties managing international activities; risks that Silicon Labs may not be able to manage strains associated with its growth; credit risks associated with its accounts receivable; dependence on key personnel; stock price volatility; the impact of public health crises on the U.S. and global economy; debt-related risks; capital-raising risks; the timing and scope of share repurchases and/or dividends; average selling prices of products may decrease significantly and rapidly; information technology risks; cyber-attacks against Silicon Labs' products and its networks; risks associated with any material weakness in our internal controls over financial reporting; risks relating to compliance with laws and regulations; and other factors that are detailed in the SEC filings of Silicon Laboratories Inc. Silicon Labs disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. References in this presentation to Silicon Labs shall mean Silicon Laboratories Inc.

Non-GAAP Financial Measures

In addition to the GAAP results provided throughout this presentation, Silicon Labs has provided non-GAAP financial measurements on a basis excluding non-cash and other charges and benefits. Details of these excluded items are presented in the tables below, which reconcile the GAAP results to non-GAAP financial measurements.

The non-GAAP financial measurements do not replace the presentation of Silicon Labs' GAAP financial results. These measurements provide supplemental information to assist management and investors in analyzing Silicon Labs' financial position and results of operations. Silicon Labs has chosen to provide this information to investors to enable them to perform meaningful comparisons of past, present and future operating results and as a means to emphasize the results of core on-going operations.



The Leading Innovator in Low-Power Connectivity



FOUNDED IN 1996

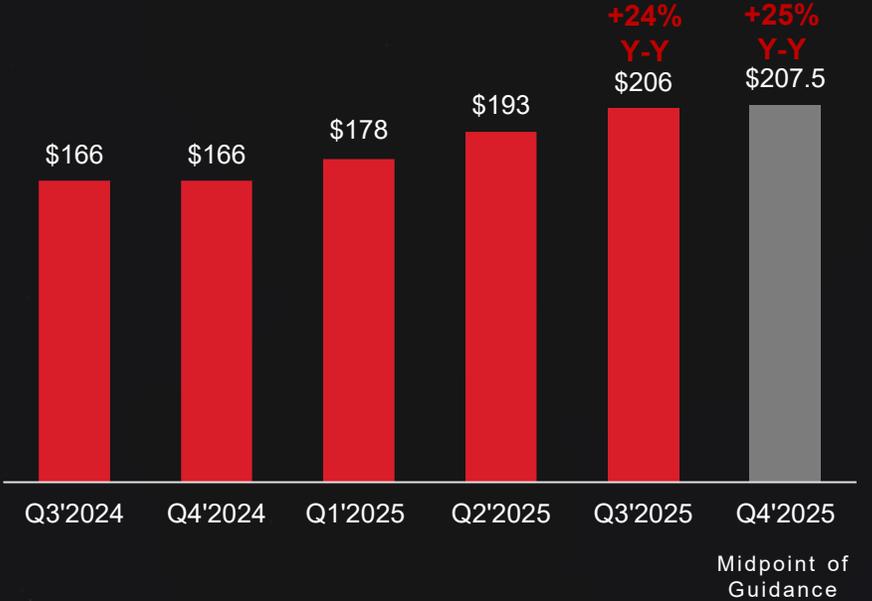


LISTED SLAB



>1,500 PATENT ASSETS

Quarterly Revenue (\$M)



OUR VISION

To Be Undisputed Leader in Embedded Wireless



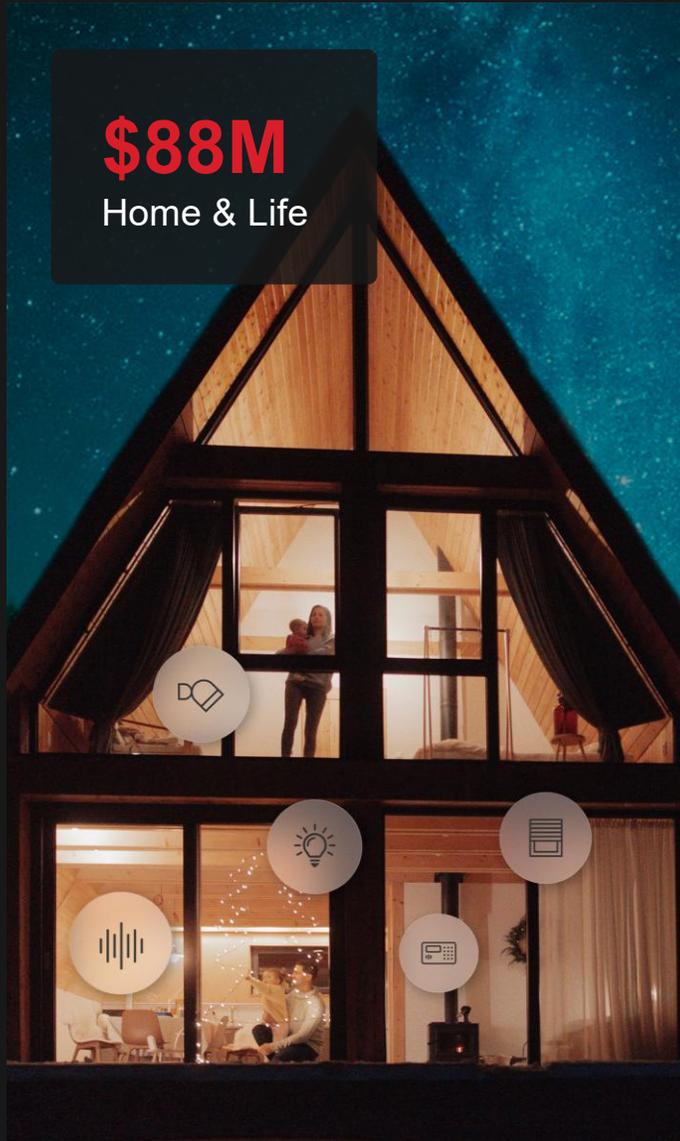
Our Market



**Broad market IoT adoption is accelerating:
Barriers to adoption reduced
Industry initiatives
Artificial Intelligence
>10 Billion devices per year by 2035**



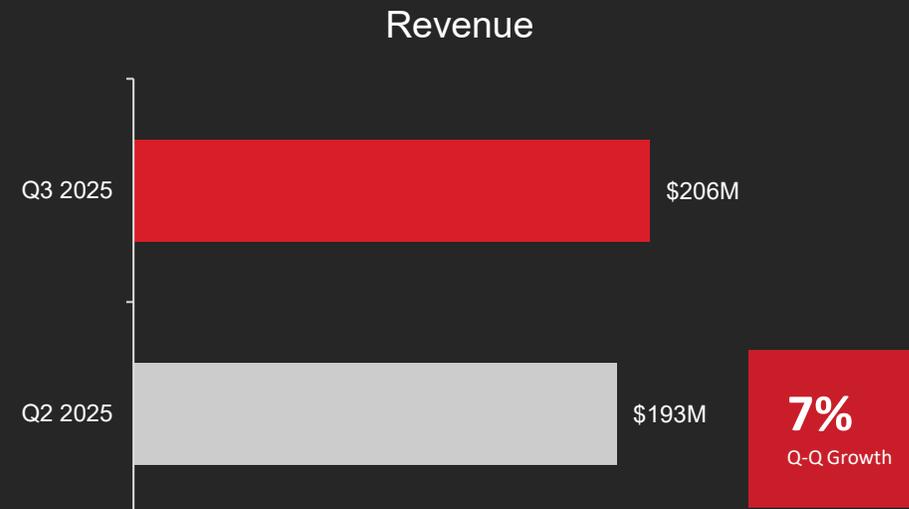
Revenue Q3 2025



\$88M
Home & Life



\$118M
Industrial & Commercial

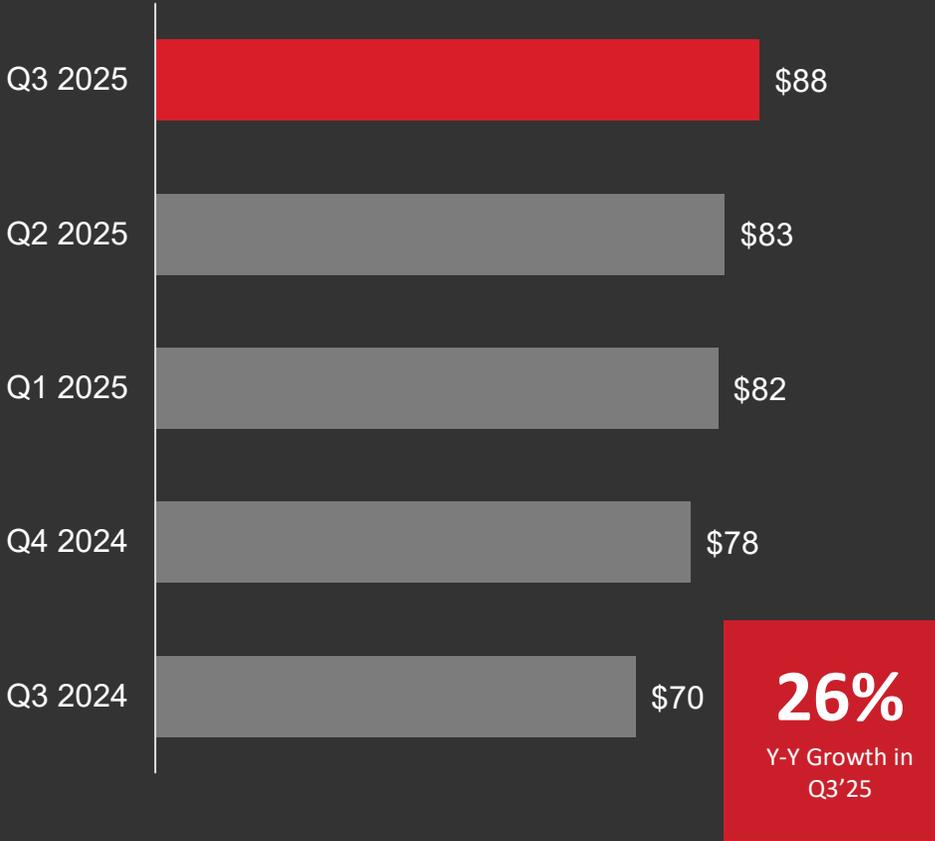


- Revenue of \$206 million increased 7% q/q
- Home & Life increased 6% q/q
- Industrial & Commercial increased 7% q/q

Home & Life



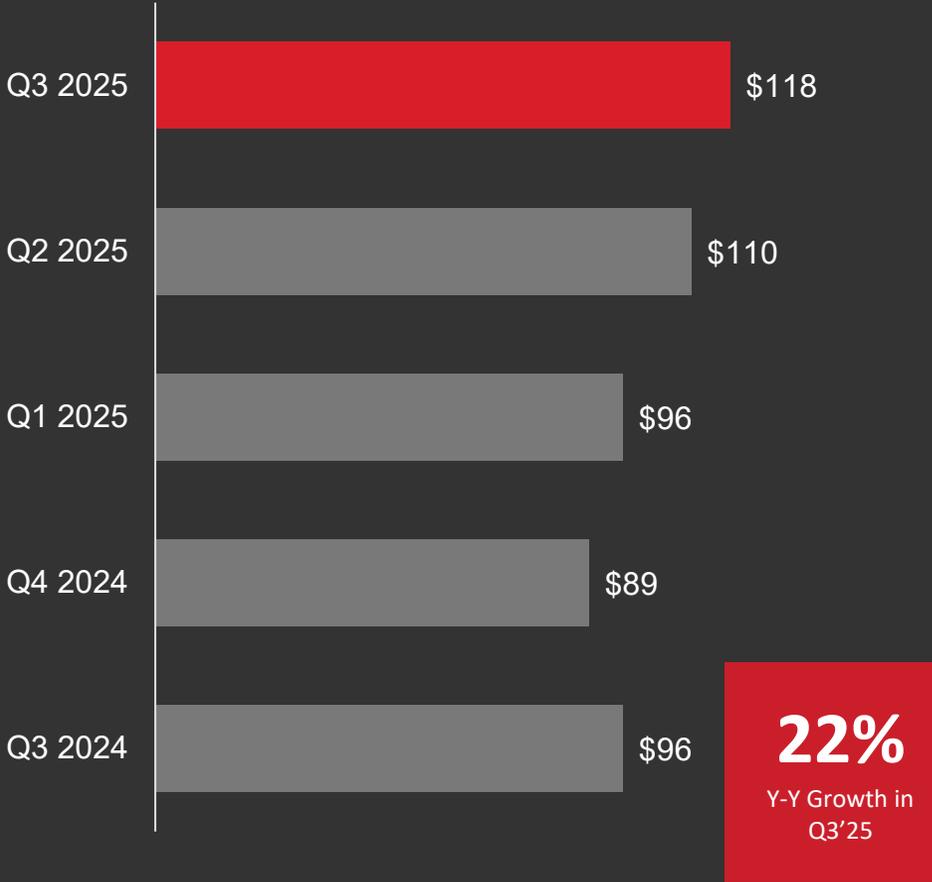
Home & Life (\$M)



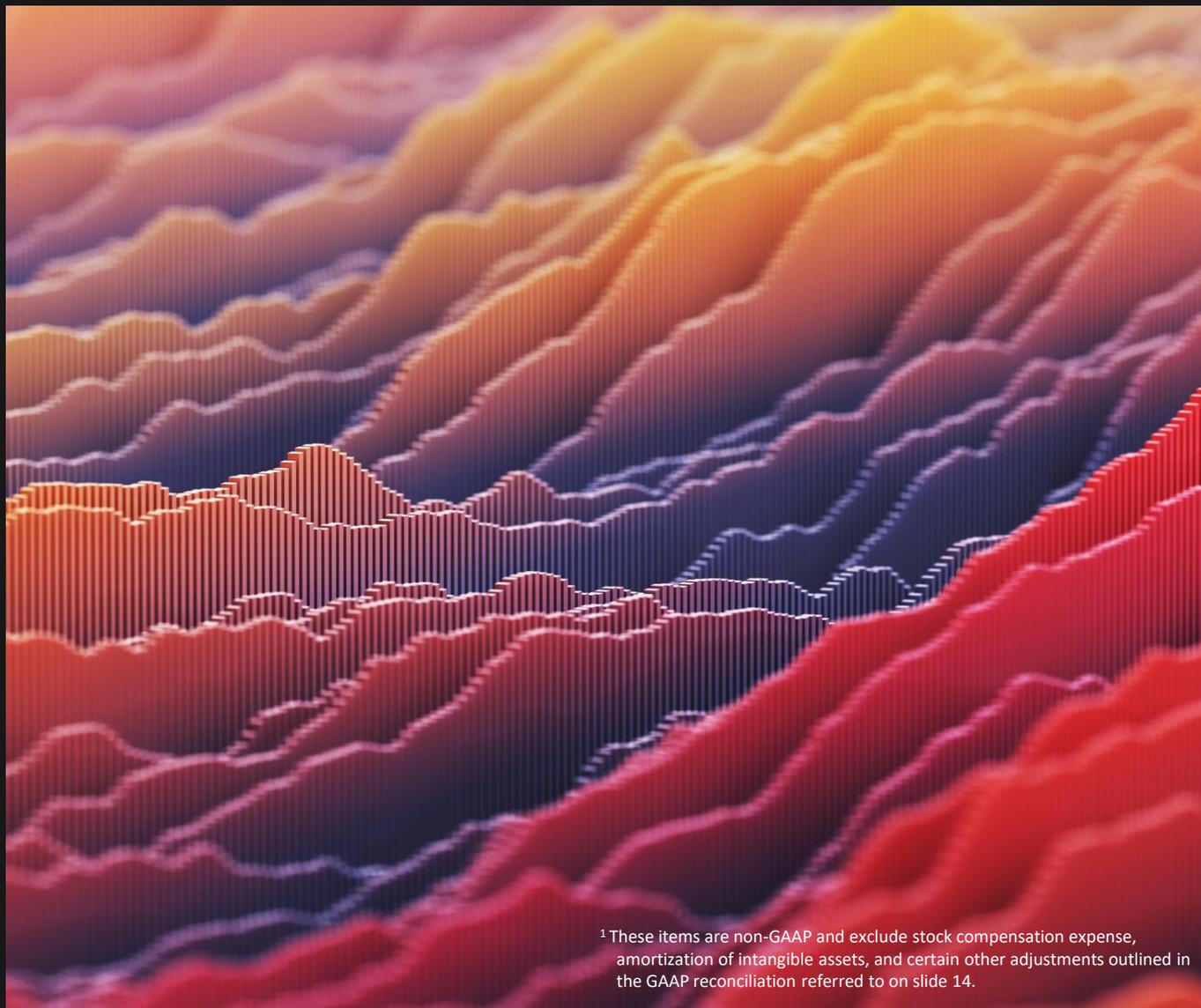
Industrial & Commercial



Industrial & Commercial (\$M)



Gross Margin Q3 2025



- **GAAP** gross margin improved to **57.8%** in **Q3**, up from 56.1% in Q2
- **Non-GAAP** gross margin improved to **58.0%** in **Q3**, up from 56.3% in Q2

GAAP



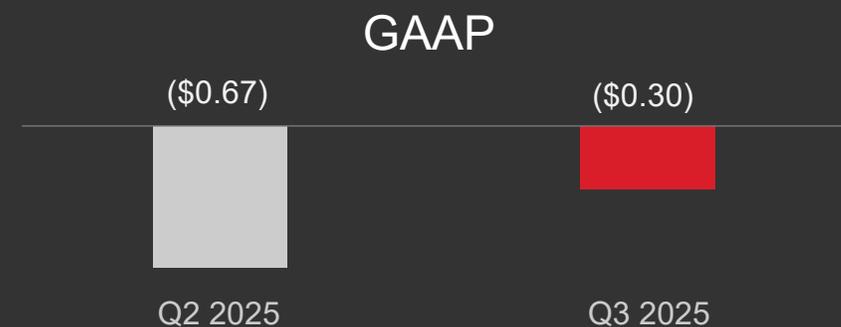
Non-GAAP¹



Earnings Per Share Q3 2025



- GAAP loss per share was \$(0.30) in Q3 compared to \$(0.67) in Q2
- Non-GAAP earnings per share improved by **182%** to \$0.32 in Q3 from \$0.11 in Q2



¹These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments outlined in the GAAP reconciliation referred to on slide 14.

Q3 2025 Balance Sheet Highlights

(\$ in Millions)	Q2 2025	Q3 2025	Q/Q
Cash, Cash Equivalents & STI*	\$416	\$439	\$23
Accounts Receivable	\$56	\$67	\$11
Net Inventory	\$81	\$82	\$1
Total Debt	0	0	0

*Cash, Cash Equivalents, and Short-Term Investments

Days of inventory on hand was 85 days in Q3'25 compared to 86 days in the prior quarter

Q4 2025 Outlook

Q4 2025

Revenue **\$200-\$215 million**

Gross Margin¹ **62%-64%**
(Non-GAAP)

Operating Expenses¹ **\$110-\$112 million**
(Non-GAAP)

Earnings Per Share¹ **\$0.40-\$0.70**
(Non-GAAP)

¹These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments outlined in the GAAP reconciliation referred to in the business outlook table on slide 15.

GAAP to Non-GAAP Reconciliation

Unaudited Reconciliation of GAAP to Non-GAAP Financial Measures

(In thousands, except per share data)

Three Months Ended
October 4, 2025

Non-GAAP Income Statement Items	GAAP Measure	GAAP Percent of Revenue	Stock Compensation Expense	Intangible Asset Amortization	Other Costs	Non-GAAP Measure	Non-GAAP Percent of Revenue
Revenues	\$205,999						
Gross profit	119,019	57.8%	\$474	\$ —	\$ —	\$119,493	58.0%
Research and development	87,685	42.6%	12,149	2,295	530	72,711	35.3%
Selling, general and administrative	43,676	21.2%	7,417	—	—	36,259	17.6%
Operating expenses	131,361	63.8%	19,566	2,295	530	108,970	52.9%
Operating income (loss)	(12,342)	(6.0%)	20,040	2,295	530	10,523	5.1%
Three Months Ended October 4, 2025							
Non-GAAP Loss Per Share	GAAP Measure		Stock Compensation Expense*	Intangible Asset Amortization*	Other Costs*	Income Tax Adjustments	Non-GAAP Measure
Net income (loss)	\$(9,936)		\$20,040	\$2,295	\$530	\$(2,255)	\$10,674
				Shares Excluded Due to Net Loss			
Diluted shares outstanding	32,835			217			33,052
Diluted earnings (loss) per share	\$(0.30)						\$0.32

* Represents pre-tax amounts

Unaudited Forward-Looking Statements Regarding Business Outlook

Unaudited Forward-Looking Statements Regarding Business Outlook

(In millions, except per share data)

Three Months Ended
January 3, 2026

Business Outlook	GAAP Measure	Non-GAAP Adjustments**	Non-GAAP Measure
Gross margin	62% to 64%	—%	62% to 64%
Operating expenses	\$134 to \$136	\$(24)	\$110 to \$112
Diluted earnings (loss) per share	\$(0.22) to \$0.08	\$0.62	\$0.40 to \$0.70

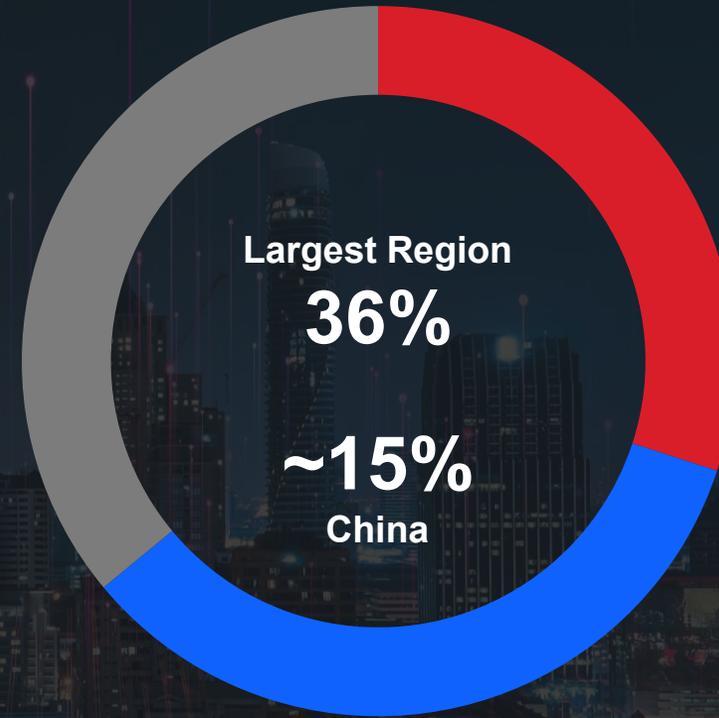
**Non-GAAP adjustments include the following estimates: stock compensation expense of \$20.9 million, intangible asset amortization of \$2.3 million, other costs of \$1.0 million, and the application of a long-term non-GAAP tax rate of 20%.

Our Customer Base Is Diverse, Balanced and Loyal

2024 Customers



2024 Region



Market Selection Allows for Above Industry Growth Opportunity

10-15% CAGR : IoT **Market** Growth Rate

- SLAB history of outperformance (high-end of the market range)
- Multi-year track record of Share Gains

5-10% Incremental CAGR : **Silicon Labs Specific**

- \$10B* in design wins captured, now converting to revenue
- Outsized growth potential: CGM, ESL, Smart Meters, Matter
- Share gains in Bluetooth
- New expansion TAM into Wi-Fi

Results in 15-25% Revenue Growth Forecast
3x the Semiconductor Market Growth Rate (6-7% per WSTS)

Footnote:
*Total Design Wins (DWINS) of \$10 billion represent the management estimated cumulative lifetime value of awards in the years of 2022-2024. Opportunities vary in size and have an average duration of 4-5 years lifetime.
Source of Semiconductor market growth rate: Nov 2024 publication by WSTS representing 5.7% CAGR for the period 2021-2027, and 6.9% CAGR for the period 2024-2028.

Deep Customer Relationships & Commitment to Innovation



Sustainability

Received a Prime ISS ESG Corporate Rating and ranked in the top 1% of ~73K companies assessed worldwide by Ecovadis, recognizing commitment to corporate sustainability



Embedded World 2025 Best in Show

Embedded Computing Design Europe Best in Show Award, IoT & Connectivity: MG26 SoC



Instrumentation and Electronics Awards IoT Product of the Year 2025

BG29 Bluetooth SoC family



2025 IoT Evolution Smart City Product of the Year

FG23 SoC



IoT Breakthrough Awards 2025

IoT Semiconductor Innovation of the Year: xG22E SoC



Austin Business Journal - 2025 CEO of the Year

Matt Johnson – President and Chief Executive Officer



Great place to work 2025

Certified since 2019



2025 IoT Evolution Asset Tracking Awards

BG27 SoC



Thank you

