SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person[*]

 Sayiner Necip

 (Last) (First) (Middle)

 400 W CESAR CHAVEZ

 (Street)

 AUSTIN TX 78701

 (City) (State) (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol
 SILICON LABORATORIES INC [SLAB]

 3. Date of Earliest Transaction (Month/Day/Year)
 01/24/2012

 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

 X Director 10% Owner
 X Officer (give title below) Other (specify below)
 President & CEO

 6. Individual or Joint/Group Filing (Check Applicable Line)
 X Form filed by One Reporting Person
  Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $0.0001 par value	01/24/2012		M		27,500	A	$32.27	288,921	D	
Common Stock, $0.0001 par value	01/24/2012		S		34,100[(1)]	D	$46.48	254,821	D	
Common Stock, $0.0001 par value	01/25/2012		M		33,708	A	$32.27	288,529	D	
Common Stock, $0.0001 par value	01/25/2012		S		42,408[(1)]	D	$48.14	246,121	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$32.27	01/24/2012		M			27,500	09/14/2006[(2)]	09/14/2015	Common Stock, $0.0001 par value	27,500	[(3)]	212,500	D	
Non-Qualified Stock Option (right to buy)	$32.27	01/25/2012		M			33,708	09/14/2006[(2)]	09/14/2015	Common Stock, $0.0001 par value	33,708	[(3)]	178,792	D	

Explanation of Responses:

1. Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.

2. Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon the date exercisable and (ii) the balance of the option shares in a series of forty-eight (48) successively monthly installments over the forty-eight (48) month period measured from the date exercisable.

3. Not applicable per instruction 4(c)(iii).

Necip Sayiner   01/26/2012
** Signature of Reporting Person   Date