SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			01 36		ivestinent Co	mpany Act of 1940				
1	dress of Reporting			er Name and Ticke	0	Symbol E <u>S INC</u> [SLAB]		tionship of Reportin all applicable)	g Person(s) to Is	suer
BRESEM	<u>ANN DAVID</u>	<u>P</u>						Director		Owner
(Last)	(First)	(Middle)	3. Date	e of Earliest Transa	ction (Month/I	Day/Year)	X	Officer (give title below)	Other	· (specify /)
(Last) 4635 BOSTO		(iviluale)	08/18	/2003				Vice F	President	
(Street)			4. If Ar	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group	Filing (Check A	pplicable
AUSTIN	TX	78735					X	Form filed by One	e Reporting Pers	son
, (City)	(State)	(Zip)						Form filed by Mo Person	re than One Rep	orting
		Table I - Noi	n-Derivative S	Securities Acq	uired, Dis	posed of, or Benef	icially	Owned		
1. Title of Secu	rity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6. Ownership	7. Nature of

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$38.5	08/18/2003		A		25,000		08/18/2004 ⁽²⁾	08/18/2013	Common Stock	25,000	\$0 ⁽¹⁾	25,000	D	

Explanation of Responses:

1. Not applicable per instruction 4(c)(iii).

2. Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon optionee's completion of one year of service measured from the grant date and (ii) the balance of the option shares in a series of forty-eight (48) successive equal monthly installments over the forty-eight (48) month period measured from the first year anniversary of the grant date.

<u>David P. Bresemann</u>

** Signature of Reporting Person

08/20/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).