

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>ARTUSI DANIEL A</u>  (Last) (First) (Middle) 4635 BOSTON LN.  (Street) AUSTIN TX 78735  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SILICON LABORATORIES INC [ SLAB ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 03/29/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.0001 par value	03/29/2004		M		308 <sup>(1)</sup>	A	\$20.24	108,251	D	
Common Stock, \$0.0001 par value	03/29/2004		S		308 <sup>(2)</sup>	D	\$53.2	107,943	D	
Common Stock, \$0.0001 par value	03/29/2004		M		6,358 <sup>(1)</sup>	A	\$20.24	114,301	D	
Common Stock, \$0.0001 par value	03/29/2004		S		6,358 <sup>(2)</sup>	D	\$53.2	107,943	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (right to buy)	\$20.24	03/29/2004		M		308 <sup>(1)</sup>		08/27/2002 <sup>(3)</sup>	08/27/2011	Common Stock, \$0.0001 par value	308	\$0 <sup>(4)</sup>	8,942	D	
Non-Qualified Stock Option (right to buy)	\$20.24	03/29/2004		M		6,358 <sup>(1)</sup>		08/27/2002 <sup>(3)</sup>	08/27/2011	Common Stock, \$0.0001 par value	6,358	\$0 <sup>(4)</sup>	184,392	D	

**Explanation of Responses:**

- Stock option exercise pursuant to reporting person's 10(b)5-1 plan.
- Shares sold pursuant to reporting person's 10(b)5-1 plan.
- Option becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon optionee's completion of one year of service measured from August 27, 2001 and (ii) the balance of the option shares in a series of forty-eight (48) successive monthly installments over the forty-eight (48) month period measured from the first year anniversary of August 27, 2001.
- Not applicable per instruction 4(c)(iii).

Daniel A. Artusi

03/29/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.