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Officer

Silicon Laboratories Inc.
0001038074
74-2793174

10/28/02
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Gay, Gary R
4635 Boston Lane

Austin, TX 78735
2. Issuer Name and Ticker or Trading Symbol
Silicon Laboratories Inc. (SLAB)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
10/28/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)
Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired or Disposed of (D) Amount	5) Amount of Securities Acquired (A) or Disposed of (D) Price	6) Amount of Securities Beneficially Owned at End of Month	7) Nature of Indirect Beneficial Ownership D or I
Common Stock, \$0.0001 par value	10/25/02	S	4,250	D \$20.0000	182,050	D Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Exercisable and Expiration Date Exercisable Expiration
Non-Qualified Stock Option (right to buy)	\$20.1900	10/24/02	A	20,000	(1) 10/24/12

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares	9) Number of Derivative Securities Beneficially Owned at End of Month	10) Nature of Indirect Beneficial Ownership D or I
Non-Qualified Stock Option (right to buy)	10/24/02	Common Stock, \$0.0001 par value	20,000	20,000	D Direct

Explanation of Responses:

(1)
The Option becomes exercisable as it vests in a series of twelve (12) successive equal monthly installments beginning October 24, 2005.

SIGNATURE OF REPORTING PERSON
/S/ By: Russell J. Brennan
For: Gary R. Gay
DATE 10/28/02

