Silicon Labs Acquires Low-Power Analog IC Products

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Assets Purchased from Touchstone Semiconductor Enhance Silicon Labs' Energy-Friendly Embedded Portfolio for the Internet of Things

AUSTIN, Texas--(BUSINESS WIRE)-- Silicon Labs (NASDAQ: SLAB), a leader in high-performance, analog-intensive, mixed-signal ICs, today announced the purchase of the full product portfolio and intellectual property of California-based Touchstone Semiconductor Inc., an early-stage power management technology company and provider of high-performance, low-power analog IC products. Silicon Labs purchased the assets of Touchstone for $1.5 million.

Touchstone's low-power analog products and technologies complement Silicon Labs' embedded portfolio of energy-friendly microcontrollers (MCUs), wireless products and sensors for the Internet of Things (IoT) market. The transaction adds almost 70 analog products to Silicon Labs' portfolio including op-amps, current sense amplifiers, low-power analog-to-digital converters (ADCs), comparators, power management ICs, timers, and voltage detectors and references. When combined with Silicon Labs' existing embedded portfolio, these high-performance analog products enable new levels of power savings in battery-operated systems, which are becoming more prevalent in the IoT market. Silicon Labs will continue to sell the Touchstone IC products under the Silicon Labs name and plans to expand this product line going forward.

"As the IoT market expands exponentially, developers require an ever-widening array of low-power MCUs, wireless ICs, sensors and power management technologies for battery-powered end-nodes," said Tyson Tuttle, CEO of Silicon Labs. "IoT end-node designs require the utmost in energy efficiency to maximize battery life without compromising performance. This asset purchase adds valuable energy-saving analog technology and products to enhance our embedded portfolio for the IoT."

Silicon Labs

Silicon Labs is an industry leader in the innovation of high-performance, analog-intensive, mixed-signal ICs. Developed by a world-class engineering team with unsurpassed expertise in mixed-signal design, Silicon Labs' diverse portfolio of patented semiconductor solutions offers customers significant advantages in performance, size and power consumption. For more information about Silicon Labs, please visit www.silabs.com.

Cautionary Language

This press release contains forward-looking statements based on Silicon Labs' current expectations. The words "believe," "estimate," "expect," "intend," "anticipate," "plan," "project," "will," "expanding," "growing," and similar phrases as they relate to Silicon Labs or Touchstone Semiconductor are intended to identify such forward-looking statements. These forward-looking statements reflect the current views and assumptions of Silicon Labs and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are the following: risks related to the successful completion of the development and implementation of Touchstone Semiconductor's technology, risks that the asset purchase may not yield the expected benefits due to the failure to properly integrate the acquired products and technologies; risks that the acquired business' products and processes under development may fail to achieve market acceptance; risks of disputes regarding the acquired business and intellectual property; risks associated with the competitive and cyclical nature of the semiconductor industry and other factors that are detailed in Silicon Labs' filings with the SEC. Silicon Labs disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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