

Investor Fact Sheet

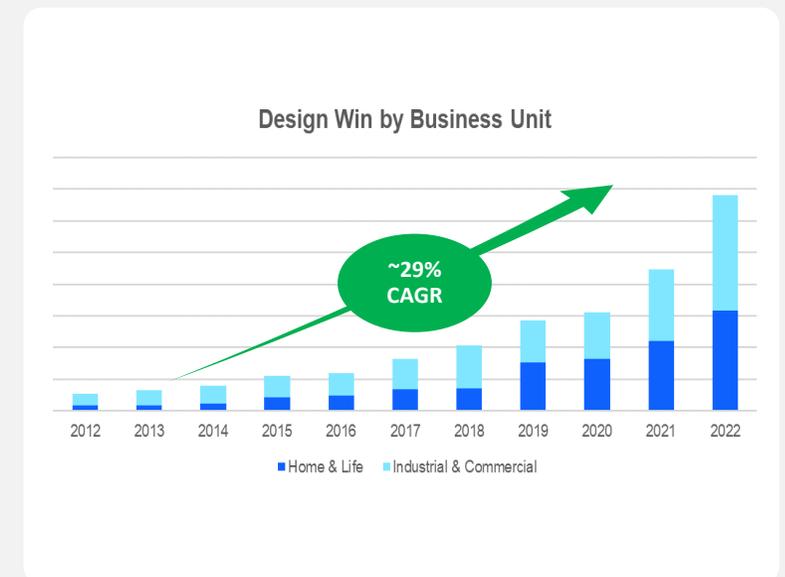
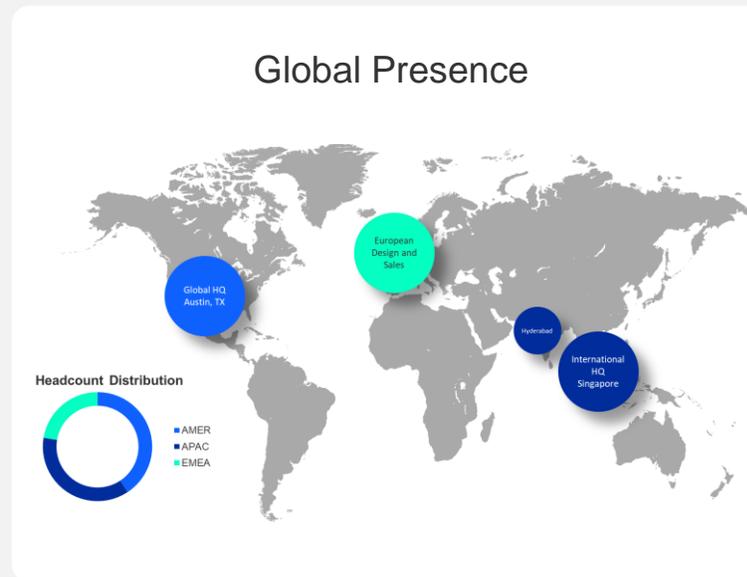
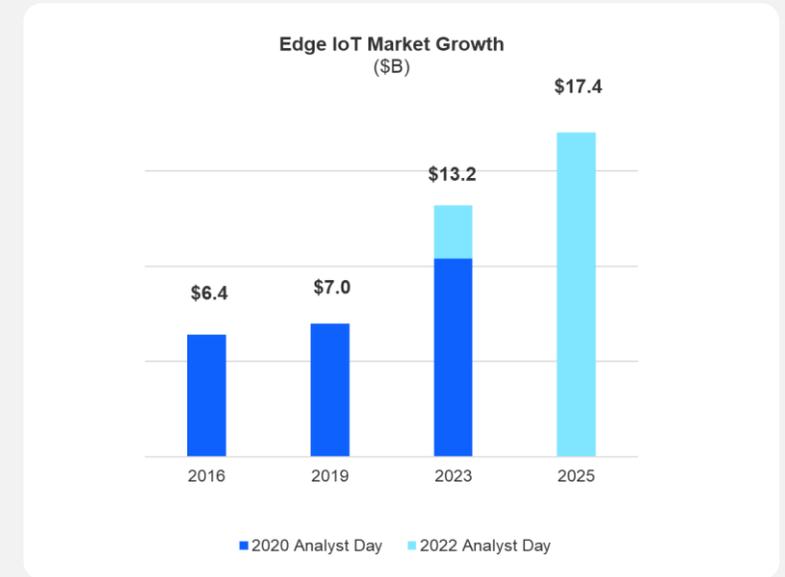
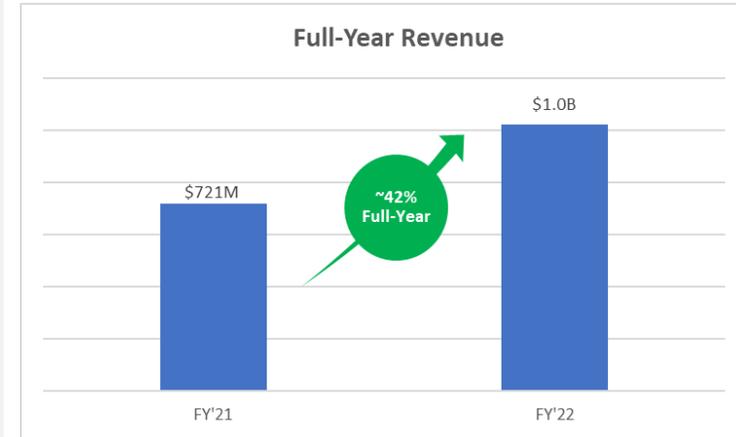
All information is current as of 11/01/2023 unless otherwise noted

Silicon Labs (NASDAQ: SLAB) is a leader in secure, intelligent wireless technology for a more connected world.

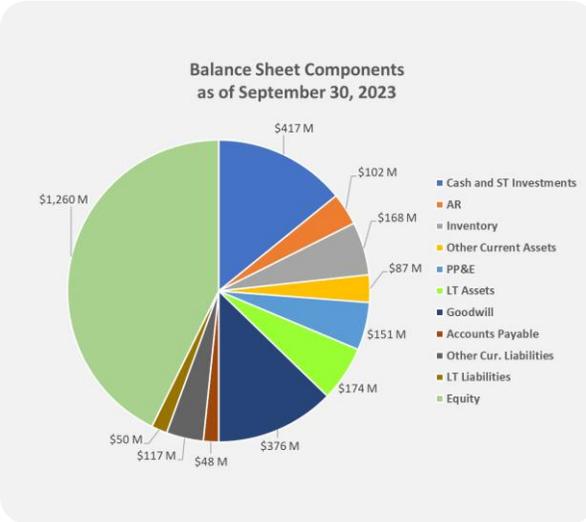
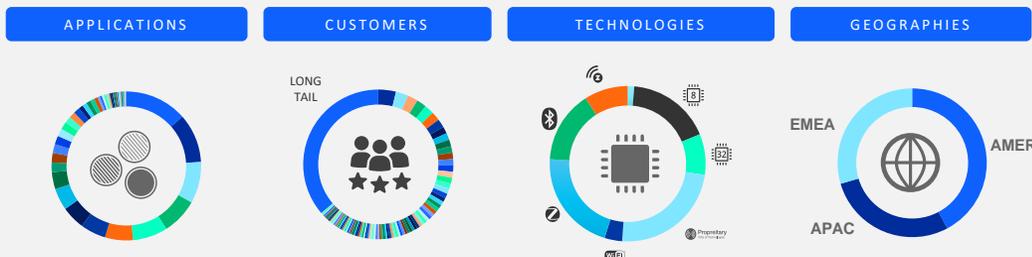
-  Focus on large & growing markets
-  Robust breadth and depth of protocols & ecosystems
-  Strong & sustainable growth, highly attractive target model
-  Channel revenue ~80% of total revenue

Headquartered in Austin, Texas, with ~2,000 employees, creating a global perspective that is an integral part of our culture.

For complete information regarding Silicon Labs' financial results, please visit <https://investor.silabs.com/financials/financial-reports/default.aspx>



Integrated hardware and software platform – supporting more wireless protocols than anyone in the industry – for industrial, commercial, home and life applications, reaching tens of thousands of global customers



Recent Business Highlights

In Q1 2023, Silicon Labs announced a new integrated circuit family designed for the smallest form factor IoT devices: the xG27 family of Bluetooth SoCs. The xG27 family offers IoT device designers the energy efficiency, high performance, security, and wireless connectivity ideal for tiny, battery-optimized devices like connected medical devices, wearables, asset monitoring tags, and smart sensors.

Silicon Labs announced the availability of its Pro Kit for Amazon Sidewalk, which has been developed to simplify the development process, reduce costs, and accelerate time to revenue for Amazon Sidewalk devices. As one of Amazon Sidewalk’s only three qualified hardware partners for developing Amazon Sidewalk devices, our Pro Kit provides all the necessary tools for developing high-volume, scalable IoT applications. It is also designed to support the development of wireless IoT-based devices on Bluetooth and sub-GHz wireless protocols for Amazon Sidewalk. The Pro Kit for Amazon Sidewalk was also recently awarded Embedded Computing Design’s Best in Show Award at the Embedded World Conference in Nuremberg, Germany, in March.

In Q2 2023, Silicon Labs announced the new dual-band FG28 SoC, designed for long-range networks and protocols like Amazon Sidewalk, Wi-SUN, and other proprietary protocols. The FG28 includes radios for sub-Gigahertz (Ghz) and 2.4 Ghz Bluetooth LE, making it particularly attractive for edge applications in growth areas like smart agriculture, smart cities, and neighborhood networks. The built-in AI/ML accelerator is a first for a sub-GHz SoC, bringing AI/ML to the edge.

Held the grand opening of the Silicon Labs Connectivity Lab in our Boston site, an event attended by top customers and partners. The Connectivity Lab simulates a modern Smart Home, with a range of IoT devices, applications, ecosystems, and networks. It offers developers an ideal environment to test their Matter prototypes.

Finalized the previously announced redemption process on its 2025 convertible notes. The company funded the \$535 million par value of the notes in cash. The in-the-money component of the converted notes was settled with the issuance of approximately 0.9 million shares. The company also executed approximately \$184 million in additional stock repurchases in the quarter, retiring approximately 1.3 million shares. On July 20th, the company’s board of directors authorized an incremental \$100 million for the repurchase of the company’s common stock, bringing the total remaining amount authorized through the end of 2023 to approximately \$116 million.

In Q3 2023, Silicon Labs hosted its fourth annual Works With Conference in August, which attracted thousands of top IoT developers, and included panels with partners from Amazon, Google, Samsung, and many more. The virtual event covered a broad range of IoT technologies and trends, including Bluetooth, Wi-Fi, Matter, Wi-Sun, and Amazon Sidewalk, as well as the latest developments in security and AI/ML.

Announced its next-generation Series 3 platform, purpose-built for embedded IoT devices. Series 3 devices will be designed to offer industry-leading compute, wireless performance, scalability, and energy efficiency with the highest levels of IoT security. Notably, new levels of compute will bring more than 100X the processing capability of Series 2 and will include integrated AI/ML accelerators for edge devices, enabling consolidation of system processing into wireless SoCs. Silicon Labs also announced the next version of their developer tool suite, Simplicity Studio, to help developers and device manufacturers streamline and accelerate product designs.