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# Silicon Labs Investor Presentation

April 26, 2023



# Private Securities Litigation Reform Act of 1995

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## Pure-Play Leader of Intelligent Wireless Connectivity

- Unmatched Breadth, Depth, and Focus
- Strong revenue, share, and EPS growth track record
- Leadership position in large secular growth market
- Driven by our vision and values



FOUNDED IN 1996



LISTED SLAB

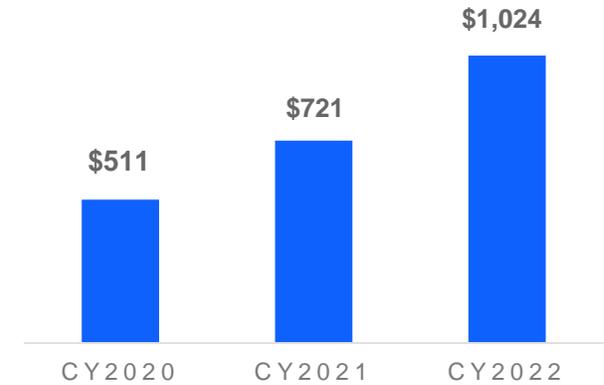


~25,000 CUSTOMERS

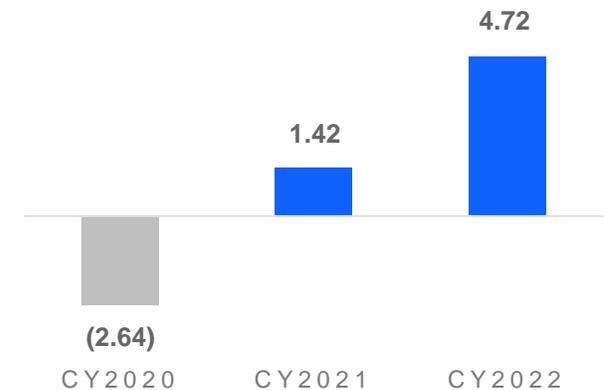


~1,400 PATENTS

### Revenue \$M



### Non-GAAP EPS \$



# Our Vision and Values

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## VISION

**To empower developers to create wirelessly connected devices that transform industries, grow economies, and improve lives.**

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## VALUES



We hire, foster and empower great talent



We create customer value and commercial success through innovation and simplicity



We meet our commitments and hold ourselves accountable



We do the right thing!

# Deep Customer Relationships & Commitment to Innovation



## LEAP AWARDS

Gold in Connectivity BG24 and MG24 families  
of 2.4 GHz wireless SoCs



## EE AWARDS OF ASIA & TAIWAN

Gold in Connectivity BG24 and MG24 families of  
2.4 GHz wireless SoCs



## EMBEDDED WORLD 2023 BEST IN SHOW

Pro Kit for Amazon Sidewalk



## GREAT PLACE TO WORK 2022

Certified since 2019



## CISCO SUPPLIER OF THE YEAR

Emerging Supplier of the Year



## ACUITY BRANDS

Intelligent Wireless Technology Supplier  
of the Year



## SCHNEIDER ELECTRIC

Best Collaboration Award

# Consistently Outperforming the Market

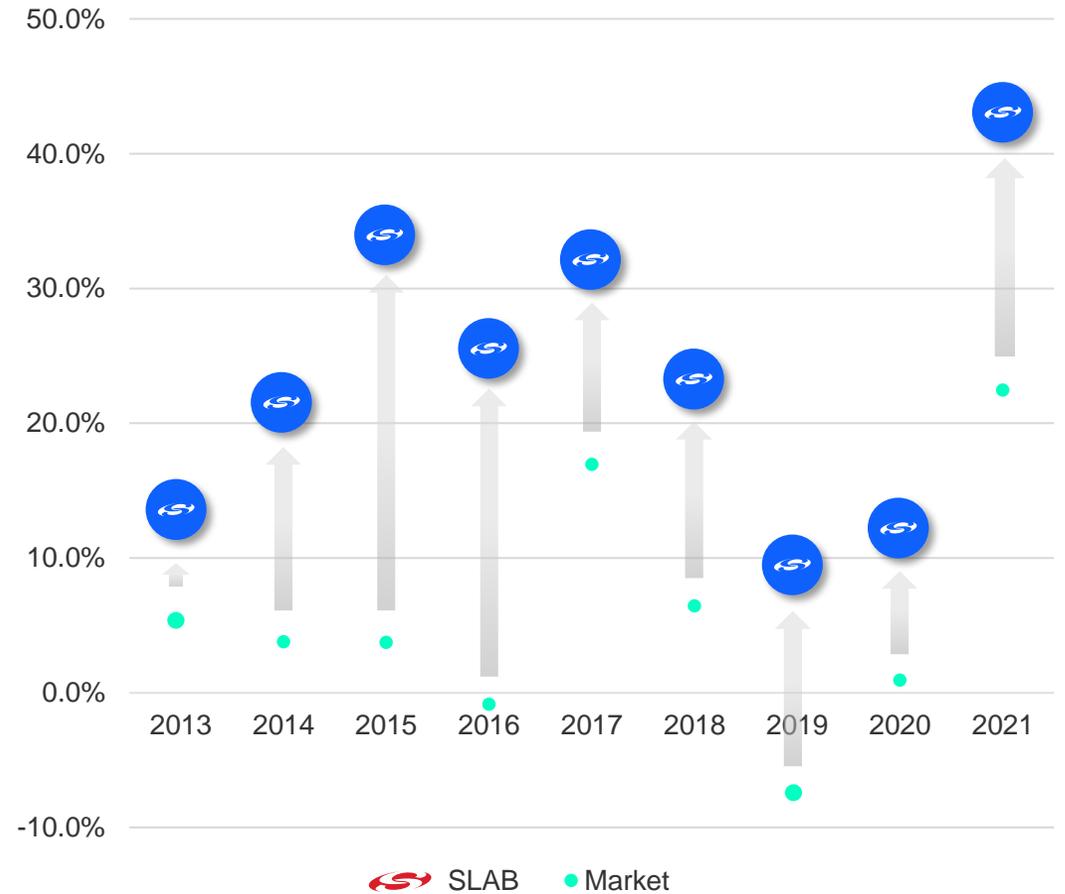


42%

GROWTH IN  
FY 2022

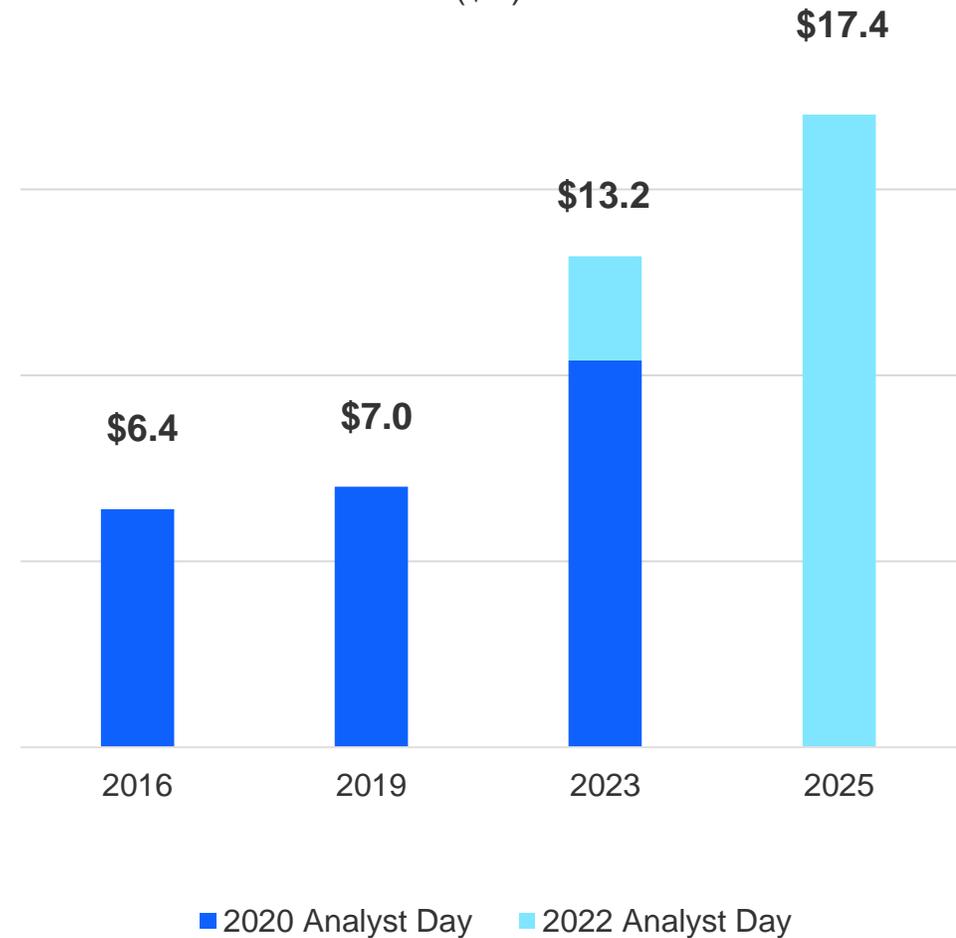
## SLAB vs Market Performance

Y-Y Growth

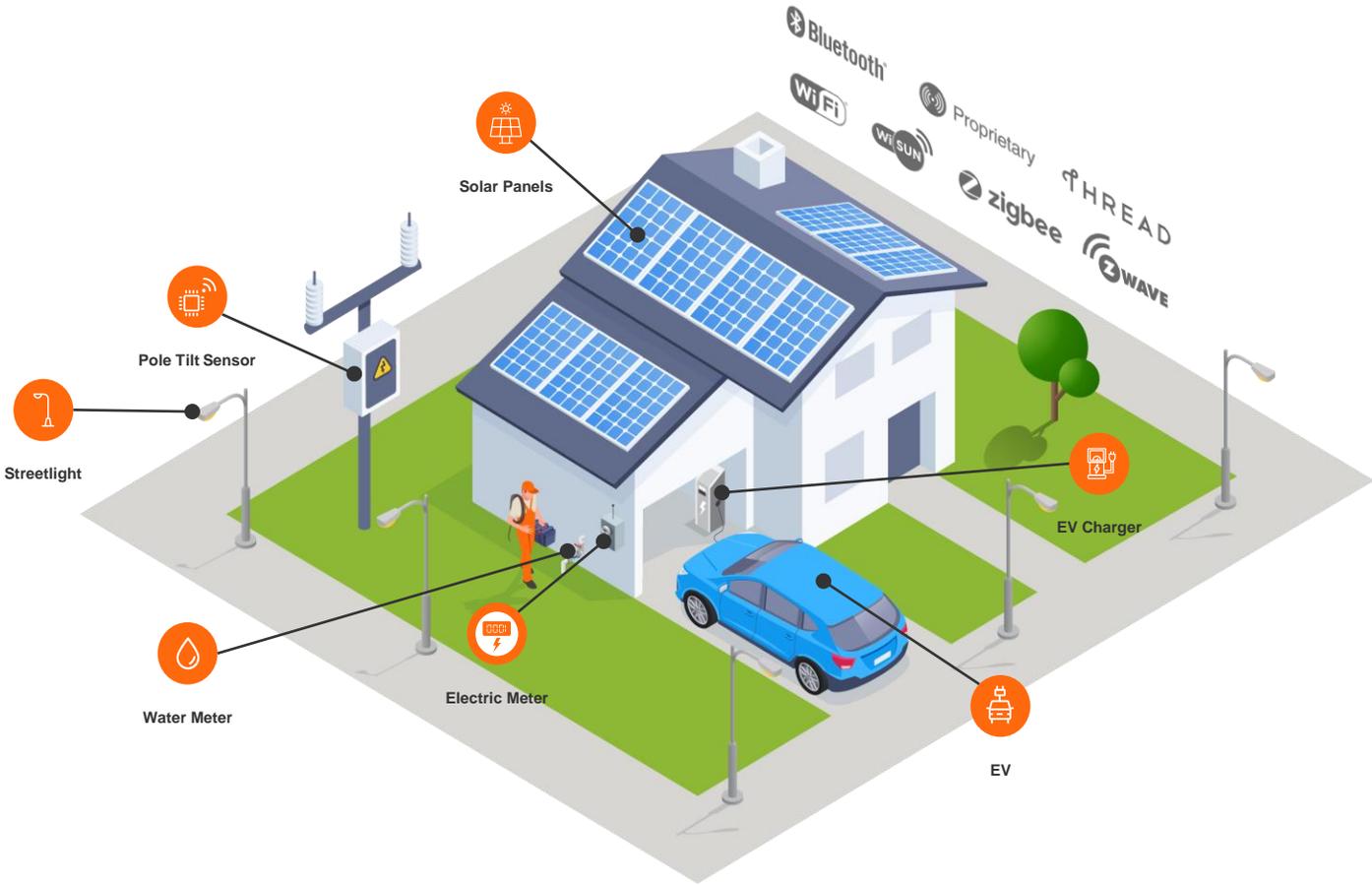


# IoT Accelerating Market Opportunity

Edge IoT Market Growth (\$B)



# Established Industrial & Commercial IoT Leader as Megatrends Accelerate Growth



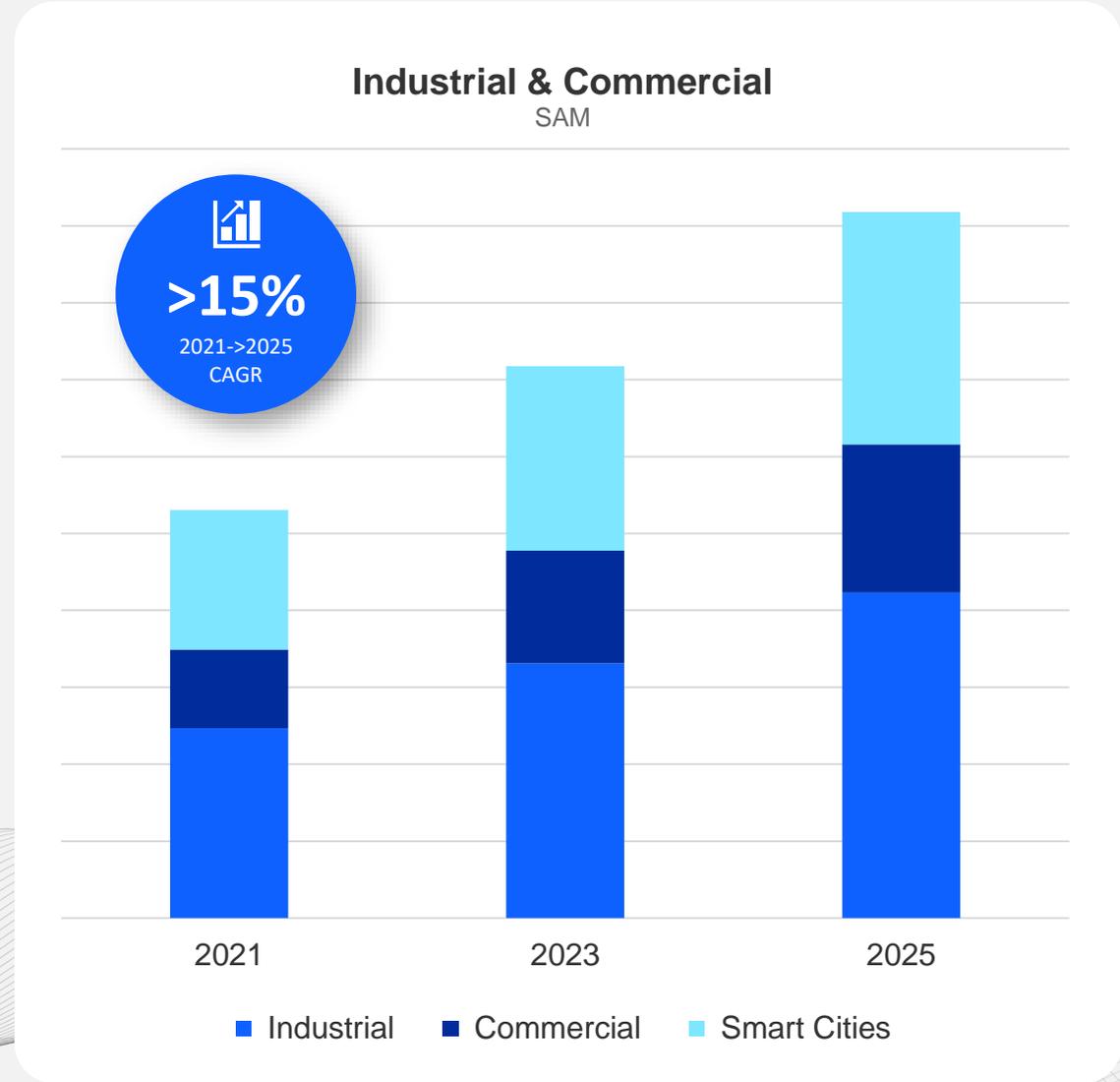
Large and growing market

Broad, diverse, durable customer application base

Our IoT solutions are well-positioned to capture significant share of growth

# ROI-Driven Market

- Renewables and electric vehicle infrastructure
- Smart lighting, shelf labels, commercial infrastructure
- Asset tracking, predictive maintenance, and production optimization



# Positioned to Win, Lead and Scale in Home & Life



Making IoT as ubiquitous as the electricity at home or the smartphone in your pocket

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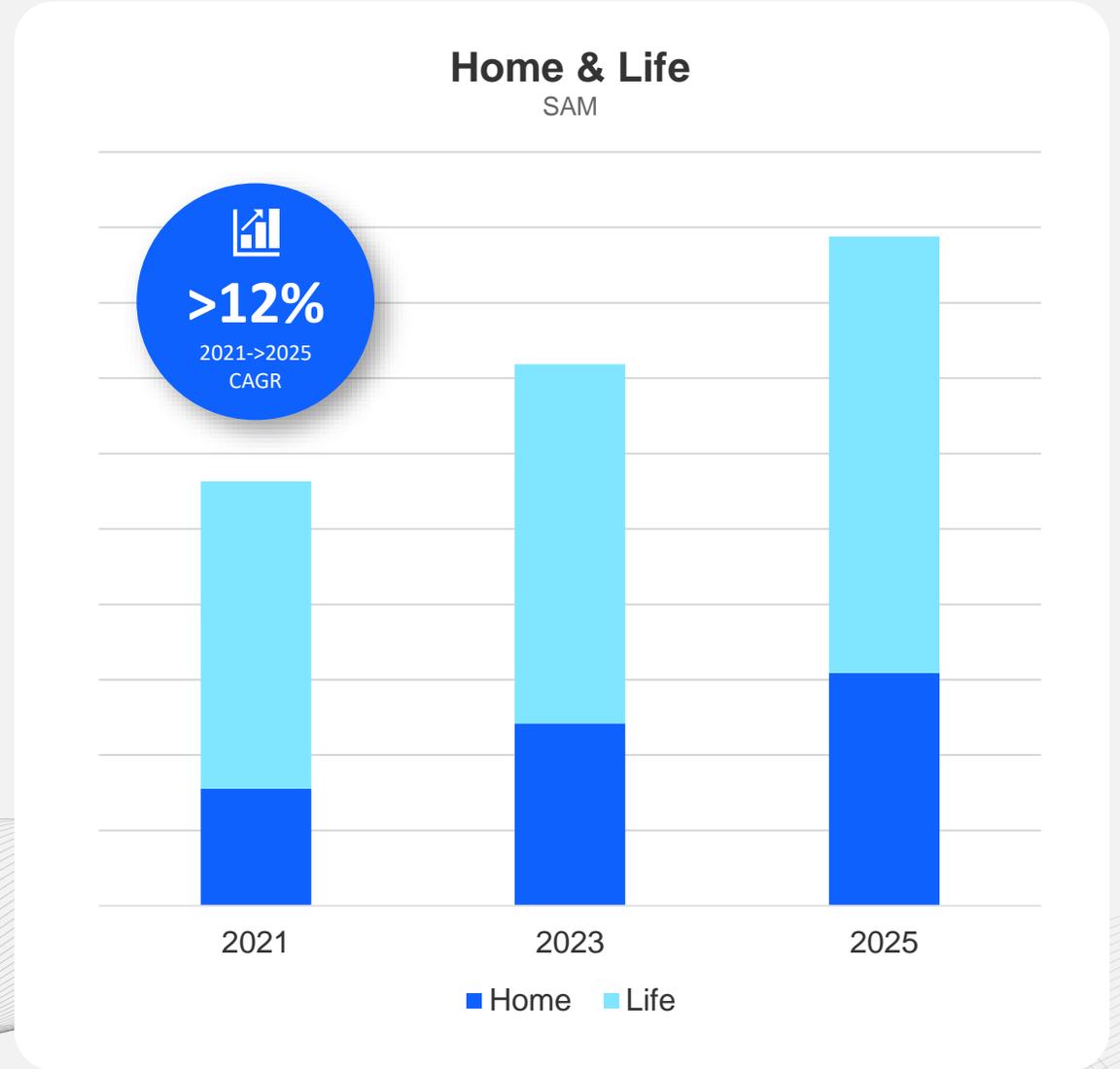
Actively shaping the future of wireless standards and ecosystems

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Outperforming market with secure, optimized, wireless solutions that work with every ecosystem

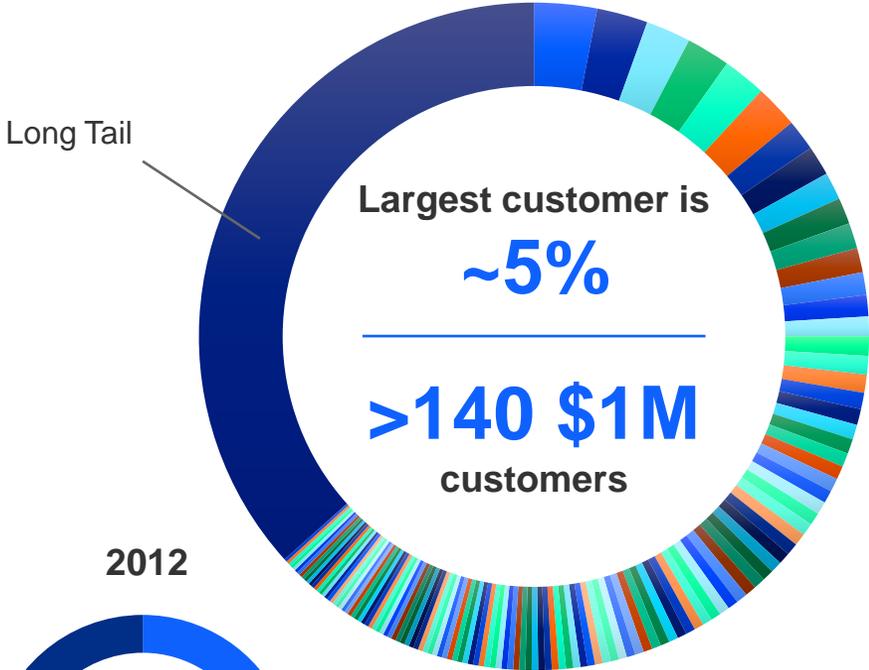
# Enabling Smarter, Connected Living

- Home security and automation
- Smart appliances, wearables, entertainment
- Medical and lifestyle

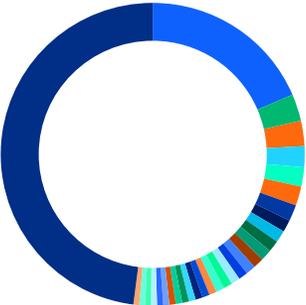


# Revenue Diversity Across Customers and Regions

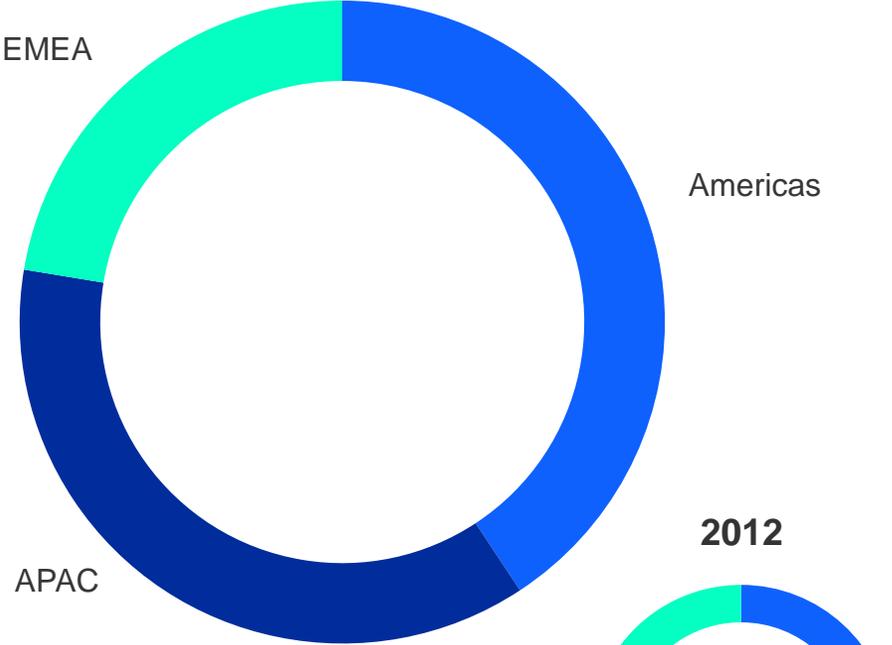
2022 Customers



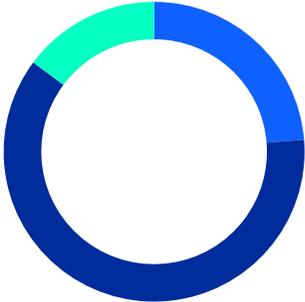
2012



2022 Region



2012



# Unmatched Breadth & Depth of Our Wireless Portfolio



Amazon Alexa



Amazon Sidewalk



Google Home



Apple HomeKit



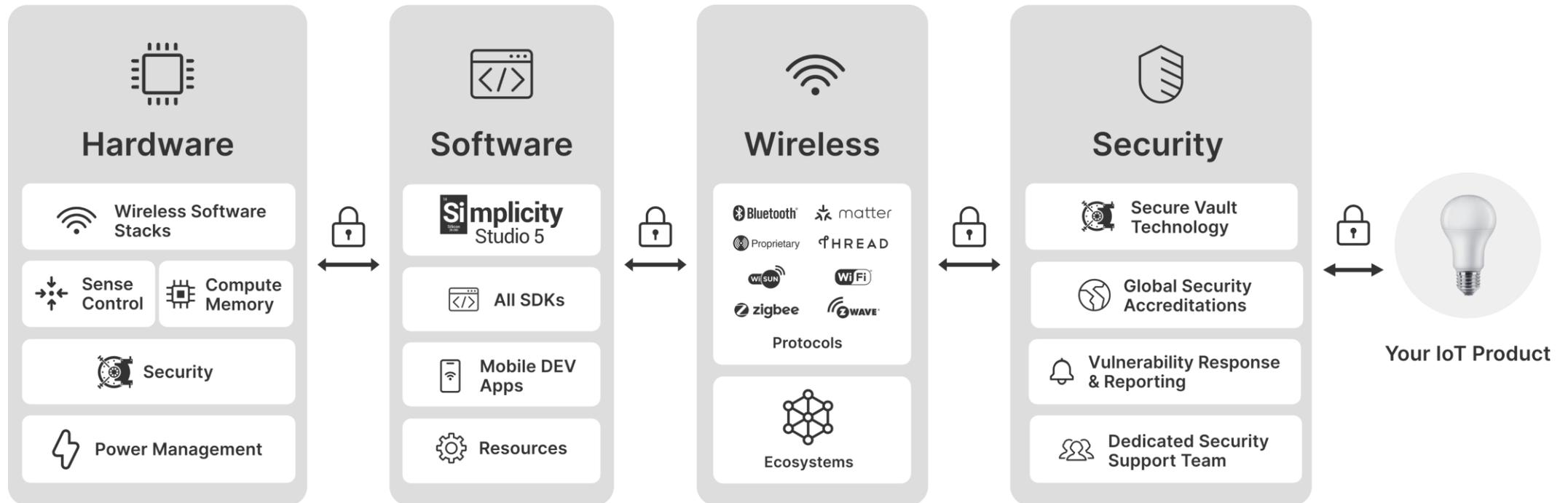
SmartThings



Xfinity Home



# Purpose-built Platform for the IoT



# Strategic and Consistent Capital Deployment

**>\$2B**

Of share repurchases since the divestiture in April 2021

**>25%**

Of outstanding shares retired since April 2021

**~\$200M**

Remaining under current authorization

**14**

Acquisitions integrated since start of IoT era, well positioned to continue to be strategically acquisitive

**~\$1.0B**

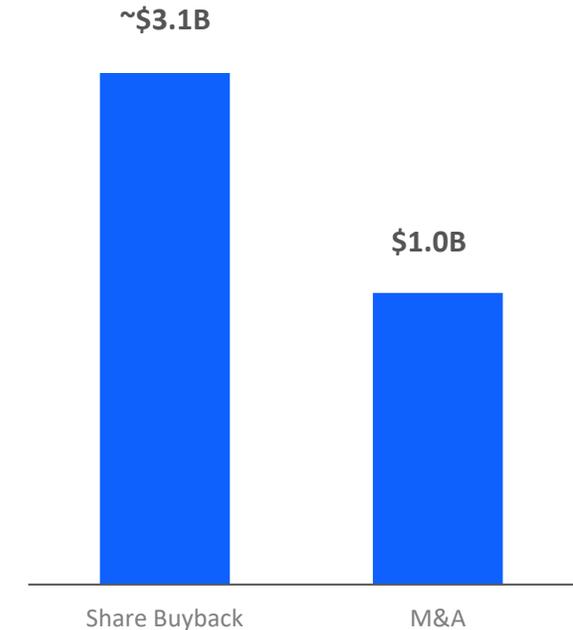
Of total acquisitions since 2007

**~\$2.8B**

Divestiture to Skyworks in 2021

## Capital Deployment

Since 2007



# Strong & Sustainable Growth, & Highly Attractive Target Model

	Current	Long-Term Target Model @ Various Revenue Levels	
Revenue	High growth	\$1.25B	\$1.5B
Revenue CAGR %	CAGR	~20%	
Gross Margin % <sup>1</sup> (Non-GAAP)	High-50s%	Mid-50s%	
Operating expenses % of sales <sup>1</sup> (Non-GAAP)	Mid-40s%	Mid-30s%	Low-30s%
Operating income % of sales <sup>1</sup> (Non-GAAP)	~15%	~20%	Mid-20s%

<sup>1</sup> These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments.

## Growth supported by massive pipeline and strong design-win momentum

**\$17B+**

Opportunity pipeline

**+52%**

2022 design win growth



Growing revenue faster than end markets



Premium gross margin



Significant earnings leverage



Attractive high growth and sustainable business

# Pure-Play Leader of Intelligent Wireless Connectivity



**Unmatched breadth, depth, and focus**

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**Strong revenue, share, and EPS growth track record**

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**Leadership position in large secular growth market**

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**Driven by our vision and values**

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Thank you!

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